

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 24-0937.01 Nicole Myers x4326

HOUSE BILL 24-1169

HOUSE SPONSORSHIP

Epps,

SENATE SPONSORSHIP

(None),

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE REPEAL OF THE REQUIREMENT THAT THE PUBLIC**
102 **EMPLOYEES' RETIREMENT ASSOCIATION DIVEST FROM**
103 **COMPANIES THAT HAVE ECONOMIC PROHIBITIONS AGAINST**
104 **ISRAEL.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

In 2016, the general assembly enacted HB 16-1284, which requires the public employees' retirement association (PERA) to periodically identify all companies that have economic prohibitions against Israel and

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

to divest all direct holdings of those companies from its assets and prohibits PERA from acquiring new direct holdings in any of those companies. The bill repeals the statutory provisions enacted in HB 16-1284.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **repeal** part 2 of
3 article 54.8 of title 24.

4 **SECTION 2. Act subject to petition - effective date.** This act
5 takes effect at 12:01 a.m. on the day following the expiration of the
6 ninety-day period after final adjournment of the general assembly; except
7 that, if a referendum petition is filed pursuant to section 1 (3) of article V
8 of the state constitution against this act or an item, section, or part of this
9 act within such period, then the act, item, section, or part will not take
10 effect unless approved by the people at the general election to be held in
11 November 2024 and, in such case, will take effect on the date of the
12 official declaration of the vote thereon by the governor.