

117TH CONGRESS
2D SESSION

H. R. 7081

AN ACT

To seek immediate bilateral, multilateral, and commercial
debt service payment relief for Ukraine.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Ukraine Comprehen-
3 sive Debt Payment Relief Act of 2022”.

4 **SEC. 2. SUSPENSION OF MULTILATERAL DEBT PAYMENTS**
5 **OF UKRAINE.**

6 (a) UNITED STATES POSITION IN THE INTER-
7 NATIONAL FINANCIAL INSTITUTIONS.—The Secretary of
8 the Treasury shall instruct the United States Executive
9 Director at each international financial institution (as de-
10 fined in section 1701(c)(2) of the International Financial
11 Institutions Act) to use the voice, vote, and influence of
12 the United States to advocate that the respective institu-
13 tion immediately suspend all debt service payments owed
14 to the institution by Ukraine.

15 (b) OFFICIAL BILATERAL AND COMMERCIAL DEBT
16 SERVICE PAYMENT RELIEF.—The Secretary of the Treas-
17 ury, working in coordination with the Secretary of State,
18 shall commence immediate efforts with other governments
19 and commercial creditor groups, through the Paris Club
20 of Official Creditors and other bilateral and multilateral
21 frameworks, both formal and informal, to pursue com-
22 prehensive debt payment relief for Ukraine.

23 (c) MULTILATERAL FINANCIAL SUPPORT FOR
24 UKRAINE.—The Secretary of the Treasury shall direct the
25 United States Executive Director at each international fi-
26 nancial institution (as defined in section 1701(c)(2) of the

1 International Financial Institutions Act) to use the voice
2 and vote of the United States to support, to the maximum
3 extent practicable, the provision of concessional financial
4 assistance for Ukraine.

5 (d) MULTILATERAL FINANCIAL SUPPORT FOR REFU-
6 GEES.—The Secretary of the Treasury shall direct the
7 United States Executive Director at each international fi-
8 nancial institution (as defined in section 1701(c)(2) of the
9 International Financial Institutions Act) to use the voice
10 and vote of the United States to seek to provide economic
11 support for refugees from Ukraine, including refugees of
12 African descent, and for countries receiving refugees from
13 Ukraine.

14 **SEC. 3. REPORT TO THE CONGRESS.**

15 Not later than December 31 of each year, the Presi-
16 dent shall—

- 17 (1) submit to the Committees on Financial
18 Services, on Appropriations, and on Foreign Affairs
19 of the House of Representatives and the Committees
20 on Foreign Relations and on Appropriations of the
21 Senate, a report on the activities undertaken under
22 this Act; and
23 (2) make public a copy of the report.

1 **SEC. 4. WAIVER AND TERMINATION.**

2 (a) WAIVER.—The President may waive the provi-
3 sions of this Act if the President determines that a waiver
4 is in the national interest of the United States and reports
5 to the Congress an explanation of the reasons therefor.

6 (b) TERMINATION.—The preceding provisions of this
7 Act shall have no force or effect on or after the date that
8 is 7 years after the date of the enactment of this Act.

Passed the House of Representatives May 11, 2022.

Attest:

Clerk.

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