

117TH CONGRESS
1ST SESSION

H. R. 242

To amend title 11 of the United States Code to increase the amount of
the allowable homestead exemption.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 11, 2021

Ms. DEAN (for herself and Mr. NADLER) introduced the following bill; which
was referred to the Committee on the Judiciary

A BILL

To amend title 11 of the United States Code to increase
the amount of the allowable homestead exemption.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Home-
5 owners in Bankruptcy Act of 2021”.

6 **SEC. 2. INCREASING THE HOMESTEAD EXEMPTION.**

7 Section 522 of title 11 of the United States code, is
8 amended—

9 (1) in subsection (d)(1) by striking “\$15,000”
10 and inserting “\$100,000”; and

1 (2) by adding at the end the following:

2 “(r) Notwithstanding any other provision of applica-
3 ble nonbankruptcy law, a debtor in any State may exempt
4 from property of the estate the property described in sub-
5 section (d)(1) not to exceed the value in subsection (d)(1)
6 if the exemption for such property permitted by applicable
7 nonbankruptcy law is lower than that amount.”.

8 **SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.**

9 (a) EFFECTIVE DATE.—Except as provided in sub-
10 section (b), this Act and the amendments made by this
11 Act shall take effect on the date of the enactment of this
12 Act.

13 (b) APPLICATION OF AMENDMENTS.—The amend-
14 ments made by this Act shall not apply to cases com-
15 menced under title of the United States Code before the
16 effective date of this Act.

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