

## 116TH CONGRESS 1ST SESSION

8 is amended—

## S. 533

To require the Secretary of the Treasury to consider certain transactions related to precious metals for purposes of identifying jurisdictions of primary money laundering concern, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

February 14, 2019

Mr. CRUZ (for himself, Mr. TILLIS, and Mr. RUBIO) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

## A BILL

To require the Secretary of the Treasury to consider certain transactions related to precious metals for purposes of identifying jurisdictions of primary money laundering concern, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. CONSIDERATION OF CERTAIN TRANSACTIONS

INVOLVING PRECIOUS METALS FOR PURPOSES OF IDENTIFYING JURISDICTIONS OF
PRIMARY MONEY LAUNDERING CONCERN.

Section 5318A(c)(2) of title 31, United States Code,

1	(1) in subparagraph (A)—
2	(A) by redesignating clauses (iii) through
3	(vii) as clauses (iv) through (viii), respectively;
4	and
5	(B) by inserting after clause (ii) the fol-
6	lowing:
7	"(iii) the extent to which the jurisdic-
8	tion or financial institutions operating in
9	that jurisdiction facilitate transactions that
10	are related to precious metals and are sub-
11	ject to being blocked pursuant to sanctions
12	imposed by the United States under any
13	statute or Executive order;"; and
14	(2) in subparagraph (B)—
15	(A) by redesignating clauses (ii) and (iii)
16	as clauses (iii) and (iv), respectively; and
17	(B) by inserting after clause (i) the fol-
18	lowing:
19	"(iv) the extent to which such finan-
20	cial institutions, transactions, or types of
21	accounts are used to facilitate transactions
22	that are related to precious metals and are
23	subject to being blocked pursuant to sanc-

1	tions imposed by the United States under
2	any statute or Executive order;".

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