

Union Calendar No. 701

115TH CONGRESS
2D SESSION

H. R. 6332

[Report No. 115–905]

To require the Director of the Financial Crimes Enforcement Network to submit a report to Congress on the way in which data collected pursuant to title 31 is being used, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2018

Mr. TIPTON (for himself and Ms. SINEMA) introduced the following bill; which was referred to the Committee on Financial Services

AUGUST 24, 2018

Additional sponsor: Mr. PEARCE

AUGUST 24, 2018

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To require the Director of the Financial Crimes Enforcement Network to submit a report to Congress on the way in which data collected pursuant to title 31 is being used, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Improving Strategies
5 to Counter Weapons Proliferation Act”.

6 **SEC. 2. FINANCIAL CRIMES ENFORCEMENT NETWORK RE-**
7 **PORTING REQUIREMENT.**

8 Section 310 of title 31, United States Code, is
9 amended by adding at the end the following:

10 “(e) REPORTS RELATING TO USE OF COLLECTED
11 DATA.—

12 “(1) IN GENERAL.—Not later than 1 year after
13 the date of enactment of this subsection and every
14 year thereafter, the Director shall submit to the
15 Committee on Financial Services of the House of
16 Representatives and the Committee on Banking,
17 Housing, and Urban Affairs of the Senate a report
18 on—

19 “(A) intelligence products created by
20 FinCEN on finance transactions for the pro-
21 liferation of weapons from filings submitted
22 pursuant to subchapter II of chapter 53;

23 “(B) FinCEN’s efforts to collaborate with
24 law enforcement agencies, the intelligence com-
25 munity, and foreign financial intelligence units

1 to maximize the use of data that is collected
2 pursuant to subchapter II of chapter 53; and

3 “(C) advisory notices issued to financial in-
4 stitutions (as defined under section 5312(a)) on
5 financial activity related to the proliferation of
6 weapons.

7 “(2) SEPARATE PRESENTATION OF CLASSIFIED
8 MATERIAL.—Any part of the report under paragraph
9 (1) that involves information that is properly classi-
10 fied under criteria established by the President shall
11 be submitted to the Congress separately in a classi-
12 fied annex.

13 “(3) SUNSET.—No report is required under this
14 subsection after the end of the 5-year period begin-
15 ning on the date of enactment of this subsection.”.

Union Calendar No. 701

115TH CONGRESS
2^D Session

H. R. 6332

[Report No. 115-905]

A BILL

To require the Director of the Financial Crimes Enforcement Network to submit a report to Congress on the way in which data collected pursuant to title 31 is being used, and for other purposes.

AUGUST 24, 2018

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed