

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2021**

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**SENATE BILL 104**

Short Title:   Align PPP Tax Treatment to Federal Treatment. (Public)

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Sponsors:     Senators Edwards, Perry, and Craven (Primary Sponsors).

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Referred to:   Rules and Operations of the Senate

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February 17, 2021

A BILL TO BE ENTITLED  
AN ACT TO ELIMINATE THE ADDBACK FOR BUSINESS EXPENSES DEDUCTED TO  
THE EXTENT THE PAYMENT RESULTS IN FORGIVENESS OF A COVERED LOAN  
UNDER THE FEDERAL CARES ACT.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-130.5(a)(32) is repealed.

**SECTION 2.** G.S. 105-153.5(c2)(20) is repealed.

**SECTION 3.** This act is effective for taxable years beginning on or after January 1,  
2020.



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