

SENATE BILL 273

C9

3lr1649
CF 3lr2918

By: **Senators Zucker and Feldman**

Introduced and read first time: January 26, 2023

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **National Capital Strategic Economic Development Fund – Authorized Uses**

3 FOR the purpose of repealing a provision requiring 100% of the National Capital Strategic
4 Economic Development Fund to be used for community enhancement projects in
5 sustainable communities located, at least in part, within the boundary created by
6 Interstate 495 in the State and the District of Columbia beginning in a certain fiscal
7 year; and generally relating to the National Capital Strategic Economic
8 Development Fund.

9 BY repealing and reenacting, without amendments,
10 Article – Housing and Community Development
11 Section 6–710(a)
12 Annotated Code of Maryland
13 (2019 Replacement Volume and 2022 Supplement)

14 BY repealing and reenacting, with amendments,
15 Article – Housing and Community Development
16 Section 6–710(k)
17 Annotated Code of Maryland
18 (2019 Replacement Volume and 2022 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
20 That the Laws of Maryland read as follows:

21 **Article – Housing and Community Development**

22 6–710.

23 (a) In this section, “Fund” means the National Capital Strategic Economic
24 Development Fund.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(k) [(1) In fiscal years 2022 and 2023, 100% of the Fund shall be used] **THE FUND MAY BE USED ONLY** for community enhancement projects in sustainable communities located:

[(i)] **(1)** in Prince George's County, at least in part, within the boundary created by Interstate 495 in the State and the District of Columbia; or

[(ii)] **(2)** in Montgomery County, within an enterprise zone or the boundary created by:

[1.] **(I)** Prince George's County;

[2.] **(II)** Maryland Route 200;

[3.] **(III)** Interstate 270;

[4.] **(IV)** Interstate 495 to the Maryland state line; and

[5.] **(V)** the District of Columbia.

[(2) In fiscal year 2024 and each fiscal year thereafter, 100% of the Fund shall be used for community enhancement projects in sustainable communities located, at least in part, within the boundary created by Interstate 495 in the State and the District of Columbia.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2023.