

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 24-0976.01 Megan McCall x4215

HOUSE BILL 24-1209

HOUSE SPONSORSHIP

Sirota and Taggart, Bird

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges

House Committees

Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING CREATION OF THE AMERICA 250 - COLORADO 150 CASH**
102 **FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The America 250 - Colorado 150 commission (commission) was created in history Colorado to develop programs and plan for the official observance across Colorado of the semiquincentennial anniversary of the founding of the United States, as marked by the Declaration of Independence in 1776, and the sesquicentennial anniversary of Colorado statehood (the anniversaries).

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

HOUSE
2nd Reading Unamended
February 7, 2024

The commission's powers and duties include marketing to support commemorative events and involvement in local opportunities for public discussion, commemorative events, and historical and educational activities regarding the anniversaries. The bill creates a temporary cash fund that is continuously appropriated to the commission through history Colorado for earned revenue received from sale of items commemorating the anniversaries (fund). The commission will use money from the fund to provide grants to local communities to assist recipient communities providing local opportunities in connection with commemorating the anniversaries and must provide an annual report to the joint budget committee regarding grants that are awarded. Money from the fund may also be used by the commission to administer, implement, and effectuate community grants.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-80-215, **amend**
3 (10); and **add** (1)(b.5) and (8.5) as follows:

4 **24-80-215. America 250 - Colorado 150 commission - creation**
5 **- powers and duties - report - cash fund - definitions - repeal.**
6 (1) **Definitions.** As used in this section, unless the context otherwise
7 requires:

8 (b.5) "FUND" MEANS THE AMERICA 250 - COLORADO 150 CASH
9 FUND CREATED IN SUBSECTION (8.5) OF THIS SECTION.

10 (8.5) **Cash fund.** (a) THE AMERICA 250 - COLORADO 150 CASH
11 FUND IS CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF
12 EARNED REVENUE FROM THE SALE OF COMMEMORATIVE ITEMS SOLD IN
13 CONNECTION WITH THE COMMISSION'S MARKETING AUTHORITY SET FORTH
14 IN SUBSECTION (4)(a)(I)(G) OF THIS SECTION THAT IS RECEIVED AND
15 CREDITED TO THE FUND PURSUANT TO THIS SUBSECTION (8.5) AND ANY
16 OTHER MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR
17 TRANSFER TO THE FUND.

18 (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND

1 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
2 FUND TO THE FUND.

3 (c) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
4 COMMISSION THROUGH HISTORY COLORADO FOR THE PURPOSE OF
5 PROVIDING COMMUNITY GRANTS TO COMMUNITIES ACROSS THE STATE TO
6 ASSIST RECIPIENT COMMUNITIES WITH PROVIDING LOCAL OPPORTUNITIES
7 RELATED TO COMMEMORATION OF THE TWO HUNDRED FIFTIETH
8 ANNIVERSARY OF THE FOUNDING OF THE UNITED STATES AND THE ONE
9 HUNDRED FIFTIETH ANNIVERSARY OF COLORADO STATEHOOD SUCH AS
10 THOSE SET FORTH IN SUBSECTION (4)(a)(II) OF THIS SECTION. MONEY IN
11 THE FUND MAY ALSO BE USED BY THE COMMISSION FOR THE PURPOSE OF
12 ADMINISTERING, IMPLEMENTING, AND EFFECTUATING THE COMMUNITY
13 GRANTS.

14 (d) ON OR BEFORE OCTOBER 15, 2024, AND ON OR BEFORE
15 OCTOBER 15 OF EACH YEAR THEREAFTER FOR THREE CONSECUTIVE YEARS,
16 THE COMMISSION SHALL SUBMIT A REPORT TO THE JOINT BUDGET
17 COMMITTEE OF THE GENERAL ASSEMBLY ABOUT THE COMMUNITY GRANTS
18 AWARDED AND ANY RELATED USE OF MONEY IN THE FUND PURSUANT TO
19 THIS SUBSECTION (8.5), INCLUDING INFORMATION ABOUT THE RECIPIENT
20 OF EACH GRANT, THE DOLLAR AMOUNT OF EACH GRANT, AND THE USES OF
21 EACH GRANT. THE REPORT MAY BE SUBMITTED IN CONNECTION WITH THE
22 REPORT REQUIRED BY SUBSECTION (9) OF THIS SECTION.

23 (e) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
24 AND UNENCUMBERED MONEY IN THE FUND ON JUNE 30, 2027, TO THE
25 GENERAL FUND.

26 (10) **Repeal.** This section is repealed, effective ~~June 30,~~
27 DECEMBER 31, 2027.

1 **SECTION 2. Safety clause.** The general assembly finds,
2 determines, and declares that this act is necessary for the immediate
3 preservation of the public peace, health, or safety or for appropriations for
4 the support and maintenance of the departments of the state and state
5 institutions.