

Union Calendar No. 246

117TH CONGRESS
2^D SESSION

H. R. 7352

[Report No. 117-328]

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 31, 2022

Ms. VELÁZQUEZ (for herself and Mr. LUETKEMEYER) introduced the following bill; which was referred to the Committee on Small Business

MAY 17, 2022

Additional sponsors: Mr. MFUME, Ms. DAVIDS of Kansas, and Ms. VAN DUYNE

MAY 17, 2022

Reported from the Committee on Small Business; committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PPP and Bank Fraud
5 Enforcement Harmonization Act of 2022”.

6 **SEC. 2. FRAUD ENFORCEMENT HARMONIZATION.**

7 (a) PAYCHECK PROTECTION PROGRAM.—Section
8 7(a)(36) of the Small Business Act (15 U.S.C.
9 636(a)(36)) is amended by adding at the end the following
10 new subparagraph:

11 “(W) FRAUD ENFORCEMENT HARMONI-
12 ZATION.—Notwithstanding any other provision
13 of law, any criminal charge or civil enforcement
14 action alleging that a borrower engaged in
15 fraud with respect to a covered loan guaranteed
16 under this paragraph shall be filed not later
17 than 10 years after the offense was com-
18 mitted.”.

19 (b) PAYCHECK PROTECTION PROGRAM SECOND
20 DRAW LOANS.—Section 7(a)(37) of the Small Business
21 Act (15 U.S.C. 636(a)(37)) is amended by adding at the
22 end the following new subparagraph:

23 “(P) FRAUD ENFORCEMENT HARMONI-
24 ZATION.—Notwithstanding any other provision
25 of law, any criminal charge or civil enforcement

1 action alleging that a borrower engaged in
2 fraud with respect to a covered loan guaranteed
3 under this paragraph shall be filed not later
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