



132nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2025

Legislative Document

No. 1013

S.P. 430

In Senate, March 13, 2025

An Act to Protect Taxpayers by Requiring Referenda on Significant Municipal Debt

Received by the Secretary of the Senate on March 12, 2025. Referred to the Committee on State and Local Government pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read "D M Grant".

DAREK M. GRANT
Secretary of the Senate

Presented by Senator NANGLE of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §5712-A** is enacted to read:

3 **§5712-A. Referendum required on certain government unit bonds**

4 A municipality seeking to issue a bond in the amount of \$10,000,000 or more shall call
5 a referendum for the voters of the municipality to approve the bond. The referendum must
6 be held on the first Tuesday in November. The procedure for the referendum must follow
7 the procedures established in section 2354 and in Title 21-A.

8 **SUMMARY**

9 This bill requires that a municipality seeking to issue a bond in the amount of
10 \$10,000,000 or more must call a referendum for the voters of the municipality to approve
11 the bond. The referendum must be held on the first Tuesday in November. The procedure
12 for the referendum must follow the procedures established in the relevant current law.