

116TH CONGRESS 2D SESSION

H. R. 6852

To prohibit the Secretary of the Treasury and the Board of Governors of the Federal Reserve System from waiving provisions related to COVID-19 emergency relief and taxpayer protections related to such relief.

IN THE HOUSE OF REPRESENTATIVES

May 13, 2020

Ms. Ocasio-Cortez introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To prohibit the Secretary of the Treasury and the Board of Governors of the Federal Reserve System from waiving provisions related to COVID-19 emergency relief and taxpayer protections related to such relief.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. PROHIBITION ON WAIVERS.
- 4 Section 4003(c)(3)(A)(iii) of the CARES Act (15
- 5 U.S.C. 9042(c)(3)(A)(iii)) is amended to read as follows:

1	"(iii) Prohibition on waivers.—
2	The Secretary and the Board of Governors
3	of the Federal Reserve System may not
4	waive any requirement under this section
5	or of a rule issued to carry out this sec-
5	tion.".

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