

SENATE BILL 414

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4lr2011
CF HB 414

By: **Senators Zucker, King, and Klausmeier**

Introduced and read first time: January 18, 2024

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Education – Maryland Council on Economic Education – Funding**

3 FOR the purpose of requiring the Governor to include a certain appropriation in certain
4 fiscal years to the Maryland Council on Economic Education for certain purposes;
5 and generally relating to funding for the Maryland Council on Economic Education.

6 BY adding to
7 Article – Education
8 Section 7–135
9 Annotated Code of Maryland
10 (2022 Replacement Volume and 2023 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Education**

14 **7–135.**

15 **(A) FOR EACH OF FISCAL YEARS 2026 THROUGH 2028, THE GOVERNOR**
16 **SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$200,000 FOR**
17 **THE MARYLAND COUNCIL ON ECONOMIC EDUCATION TO SUPPORT ECONOMIC AND**
18 **FINANCIAL LITERACY EDUCATION OF SCHOOL-AGE CHILDREN IN THE STATE.**

19 **(B) THE FUNDING PROVIDED UNDER SUBSECTION (A) OF THIS SECTION MAY**
20 **BE USED ONLY TO:**

21 **(1) IMPROVE ECONOMIC AND PERSONAL FINANCE UNDERSTANDING**
22 **AMONG STUDENTS IN THE STATE;**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(2) PROVIDE FREE RESOURCES AND PROFESSIONAL DEVELOPMENT**
2 **TO PUBLIC AND NONPUBLIC SCHOOL TEACHERS TO IMPROVE THE QUALITY OF**
3 **FINANCIAL LITERACY INSTRUCTION IN THE STATE; AND**

4 **(3) ASSIST THE LOCAL SCHOOL SYSTEM AND THE DEPARTMENT WITH**
5 **CURRICULUM DEVELOPMENT AND UPDATES FOR ECONOMIC AND FINANCIAL**
6 **INSTRUCTION FOR SCHOOLS IN THE STATE.**

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
8 1, 2024.