

HOUSE BILL 349

O2, C4

4lr0705
CF 4lr0704

By: **Delegate Cullison**

Introduced and read first time: January 17, 2024

Assigned to: Health and Government Operations

A BILL ENTITLED

1 AN ACT concerning

2 **Department of Aging – Long-Term Care Insurance – Study**

3 FOR the purpose of requiring the Department of Aging to contract with an independent
4 consultant to complete an insurance study on public and private options for
5 leveraging resources to help individuals prepare for long-term care services and
6 support needs; and generally relating to long-term care insurance.

7 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
8 That:

9 (a) The Department of Aging shall contract with an independent consultant to
10 complete an insurance study, that includes actuarial modeling, on public and private
11 options for leveraging resources to help individuals prepare for long-term care services and
12 support needs.

13 (b) The actuarial modeling required under subsection (a) of this section shall
14 analyze:

15 (1) a public, time-limited long-term care insurance benefit for workers,
16 funded through a payroll deduction; and

17 (2) a public-private reinsurance or risk-sharing option with the purpose of
18 providing additional insurance capacity in the State by providing a stable and ongoing
19 source of reimbursement to insurers for a portion of their long-term care services.

20 (c) The analysis required under subsection (b) of this section shall include for
21 each model:

22 (1) the expected costs and benefits for participants;

23 (2) the total anticipated number of participants;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (3) the projected savings to the Maryland Medical Assistance Program, if
2 any; and

3 (4) legal and financial risks to the State.

4 (d) The study shall include input from:

5 (1) the Maryland Department of Health;

6 (2) the Department of Disabilities;

7 (3) the Department of Aging;

8 (4) the Maryland Insurance Administration;

9 (5) the Maryland Department of Labor; and

10 (6) other interested stakeholders.

11 (e) (1) On or before December 31, 2024, the Department of Aging shall submit
12 an interim report with a summary of the progress of the study required under subsection
13 (a) of this section to the Governor and, in accordance with § 2–1257 of the State Government
14 Article, the General Assembly.

15 (2) On or before December 31, 2025, the Department of Aging shall submit
16 a final report with the results of the study required under subsection (a) of this section to
17 the Governor and, in accordance with § 2–1257 of the State Government Article, the
18 General Assembly.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
20 1, 2024.