

116TH CONGRESS 2D SESSION

H. R. 6818

To amend the CARES Act to provide for the prioritization of applications from certain small businesses seeking Payroll Protection Program loans through the Small Business Administration.

IN THE HOUSE OF REPRESENTATIVES

May 12, 2020

Mr. Green of Texas (for himself and Mrs. Beatty) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the CARES Act to provide for the prioritization of applications from certain small businesses seeking Payroll Protection Program loans through the Small Business Administration.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. AMENDMENTS TO THE PAYCHECK PROTEC-
- 4 TION PROGRAM.
- 5 (a) Set Aside for Smaller Employers.—Section
- 6 7(a)(36) of the Small Business Act (15 U.S.C.
- $7 \ 636(a)(36)$) is amended—
- 8 (1) By adding at the end the following:

"(T) SET ASIDE FOR SMALLER EMPLOY-1 2 ERS.—In making loan guarantees under this paragraph after the date of enactment of this 3 4 clause, the Administrator shall guarantee that employers having 25 or fewer full-time or part-5 6 time employees as of February 15, 2020, shall receive not less than 50 percent of all loan dol-7 lars.". 8

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