

#### 116TH CONGRESS 2D SESSION

# H. R. 6893

To amend the CARES Act and the Small Business Act to make certain adjustments to the paycheck protection program, and for other purposes.

### IN THE HOUSE OF REPRESENTATIVES

May 15, 2020

Mrs. Beatty (for herself and Mr. Green of Texas) introduced the following bill; which was referred to the Committee on Small Business

## A BILL

To amend the CARES Act and the Small Business Act to make certain adjustments to the paycheck protection program, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Making Opportunities
- 5 a Reality for Entrepreneurs Paycheck Protection Pro-
- $6\;$  gram" or the "More PPP Act".

#### 1 SEC. 2. AMENDMENTS TO PAYCHECK PROTECTION PRO-

- 2 GRAM.
- 3 (a) Increased Authority for Commitments and
- 4 Appropriations for Paycheck Protection Pro-
- 5 GRAM.—
- 6 (1) The CARES Act (Public Law 116–136) is
- 7 amended in section 1102(b)(1) by striking
- 8 "\$349,000,000,000" and inserting
- 9 "909,000,000,000".
- 10 (2) In addition to amounts otherwise made
- 11 available by any other Act (including section
- 12 1107(a)(1) of the CARES Act (Public Law 116–
- 13 (136)) for such purpose, there is appropriated for an
- additional amount under the heading "Small Busi-
- 15 ness Administration—Business Loans Program Ac-
- 16 count, CARES Act" for the cost of guaranteed loans
- as authorized under paragraph (36) of section 7(a)
- of the Small Business Act (15 U.S.C. 636(a)),
- 19 \$571,335,000,000, to remain available until Sep-
- 20 tember 30, 2021.
- 21 (b) Set Aside for Smallest Businesses.—Sec-
- 22 tion 7(a)(36) of the Small Business Act (15 U.S.C.
- 23 636(a)(36)) is amended by adding at the end the fol-
- 24 lowing:
- 25 "(T) Set-aside for smallest busi-
- 26 NESSES, NONPROFIT ORGANIZATIONS, SOLE

1	PROPRIETORS, INDEPENDENT CONTRACTORS,
2	AND SELF-EMPLOYED INDIVIDUALS.—
3	"(i) In General.—In making loan
4	guarantees under this paragraph after the
5	date of enactment of this clause, the Ad-
6	ministrator shall guarantee not less than
7	\$200,000,000,000 in loans made to—
8	"(I) business concerns with 25 or
9	fewer employees;
10	"(II) nonprofit organizations
11	with 25 or fewer employees;
12	"(III) sole proprietors;
13	"(IV) independent contractors;
14	and
15	"(V) self-employed individuals.
16	"(ii) Employee.—For the purposes
17	of clause (i), the term employee includes
18	individuals employed on a full-time, part-
19	time, or other basis.".
20	(c) Clarify Eligible Companies.—Section
21	7(a)(36)(D) of the Small Business Act (16 U.S.C.
22	636(a)(36)) is amended by adding at the end the fol-
23	lowing:
24	"(vii) Ineligible business.—Any
25	business that is an 'issuer' as such term is

1	defined in section 2 of the Securities Act
2	of 1933 (15 U.S.C. 77b) shall not be con-
3	sidered an eligible recipient under this pro-
4	gram.".
5	(d) Additional Borrower Certification.—Sec-
6	tion 7(a)(36)(G)(i) of the Small Business Act (15 U.S.C.
7	636(a)(36)(G)(i)) is amended—
8	(1) in subclause (III), by striking "and" at the
9	end;
10	(2) in subclause (IV), by striking the period at
11	the end and inserting "; and; and
12	(3) by adding at the end the following:
13	"(V) that the eligible recipient
14	experienced 20 percent or more in re-
15	duced revenue, as determined by the
16	Administrator.".
17	(e) Lender Prohibition.—Section 7(a)(36)(F)(ii)
18	of the Small Business Act (15 U.S.C. 636(a)(36)(F)(ii))
19	is amended by adding at the end the following:
20	"(III) Prohibitions.—It shall
21	be unlawful for any lender to—
22	"(aa) discriminate against
23	any eligible recipient, with re-
24	spect to any aspect of a credit
25	transaction on the basis of race.

1	color, religion, national origin,
2	sex, marital status, or age (pro-
3	vided the applicant has the ca-
4	pacity to contract); or
5	"(bb) give preferential treat-
6	ment to any eligible recipient as
7	defined by the Administrator.".
8	(f) Data Collection.—Section 7(a)(36) of the
9	Small Business Act (15 U.S.C. 636(a)(36)) is amended
10	by adding at the end the following:
11	"(U) Not later than 1 month after the
12	date of enactment of this subparagraph, the
13	Administrator shall submit to the appropriate
14	Committees of Congress a report concerning the
15	demographic data of loan recipients under this
16	section, including—
17	"(i) race;
18	"(ii) gender; and
19	"(iii) ethnicity.".

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