

1 AN ACT relating to the fraudulent sale or lease of real property.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 514 IS CREATED TO
4 READ AS FOLLOWS:

- 5 *(1) A person is guilty of fraudulent sale or lease of real property located within this*
6 *Commonwealth when he or she knowingly lists or advertises, either within or*
7 *outside this Commonwealth, residential real property or a commercial building*
8 *for sale, lease, or rent without legal title or authority that results in any pecuniary*
9 *loss to an individual in this Commonwealth.*
- 10 *(2) Fraudulent sale or lease of real property is a Class D felony for the first offense*
11 *and a Class C felony for each subsequent offense.*