

## 119TH CONGRESS 1ST SESSION

## H. R. 148

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

January 3, 2025

Mr. DAVIDSON introduced the following bill; which was referred to the Committee on Financial Services

## A BILL

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Keep Your Coins Act
- 5 of 2025".

1	SEC. 2. PROHIBITION ON RESTRICTING USE OF CONVERT-
2	IBLE VIRTUAL CURRENCY BY A PERSON TO
3	RETAIN FULL CONTROL OVER CONVERTIBLE
4	VIRTUAL CURRENCY.
5	(a) In General.—The head of a Federal agency
6	may not prohibit, restrict, or otherwise impair the ability
7	of a covered user to—
8	(1) use convertible virtual currency or its equiv-
9	alent for such user's own purposes, such as to pur-
10	chase real or virtual goods and services for the
11	user's own use; or
12	(2) self-custody digital assets using a self-
13	hosted wallet or other means to conduct transactions
14	for any lawful purpose.
15	(b) DEFINITIONS.—In this section:
16	(1) Convertible virtual currencies.—The
17	term "convertible virtual currency" means a medium
18	of exchange that—
19	(A) has an equivalent value as currency (as
20	defined in section 1010.100 of title 31, Code of
21	Federal Regulations (or successor regulations));
22	or
23	(B) acts as a substitute for currency but
24	may not possess all the attributes (including
25	legal tender status) specified under such section
26	1010.100 (or successor regulations).

1	(2) COVERED USER.—The term "covered user"
2	means a person that obtains convertible virtual cur-
3	rency to purchase goods or services on that person's
4	own behalf, without regard to the method in which
5	such covered user obtained such convertible virtual
6	currency.
7	(3) Self-hosted wallet.—The term "self-
8	hosted wallet" means a digital interface—
9	(A) used to secure and transfer convertible
10	virtual currency; and
11	(B) under which the owner of convertible
12	virtual currency retains independent control
13	over such convertible virtual currency that is se-

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cured by such digital interface.

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