

117TH CONGRESS
1ST SESSION

S. 3309

To require SelectUSA to coordinate with State-level economic development organizations to increase foreign direct investment in semiconductor-related manufacturing and production.

IN THE SENATE OF THE UNITED STATES

DECEMBER 2, 2021

Mr. PETERS (for himself and Mr. SCOTT of Florida) introduced the following bill; which was read twice and referred to the Committee on Commerce, Science, and Transportation

A BILL

To require SelectUSA to coordinate with State-level economic development organizations to increase foreign direct investment in semiconductor-related manufacturing and production.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Securing Semicon-
5 ductor Supply Chains Act of 2021”.

6 **SEC. 2. SELECTUSA DEFINED.**

7 In this Act, the term “SelectUSA” means the
8 SelectUSA Initiative of the Department of Commerce es-

1 tablished by Executive Order 13577 (76 Fed. Reg.
2 35,715).

3 **SEC. 3. FINDINGS.**

4 Congress makes the following findings:

5 (1) Semiconductors underpin the United States
6 and global economies, especially with respect to
7 manufacturing. Semiconductors are also essential to
8 national security and military applications of the
9 United States.

10 (2) A shortage of semiconductors, brought
11 about by the COVID–19 pandemic and other com-
12 plex factors impacting the overall supply chain, has
13 threatened the economic recovery of the United
14 States and industries that employ millions of United
15 States citizens.

16 (3) Addressing current challenges and building
17 resilience against future risks requires ensuring a se-
18 cure and stable supply chain for semiconductors that
19 will support the economic and national security
20 needs of the United States and its allies.

21 (4) The supply chain for semiconductors is
22 complex and global. While the United States plays
23 a leading role in certain segments, securing the sup-
24 ply chain requires onshoring, reshoring, and diversi-
25 fying vulnerable segments, such as for—

- 1 (A) fabrication;
- 2 (B) advanced packaging; and
- 3 (C) material inputs.

4 (5) The Federal Government can leverage for-
5 eign direct investment and private dollars to grow
6 the domestic manufacturing capacity of the United
7 States for vulnerable segments of the semiconductor
8 supply chain.

9 (6) The SelectUSA program of the Department
10 of Commerce, in coordination with other Federal
11 agencies and State-level economic development orga-
12 nizations, is positioned to boost foreign direct invest-
13 ment in domestic manufacturing that will help se-
14 cure the semiconductor supply chain of the United
15 States.

16 **SEC. 4. COORDINATION WITH STATE-LEVEL ECONOMIC DE-**
17 **VELOPMENT ORGANIZATIONS.**

18 Not later than 90 days after the date of the enact-
19 ment of this Act, the Executive Director of SelectUSA
20 shall solicit comments from State-level economic develop-
21 ment organizations—

22 (1) to assess—

23 (A) what efforts those organizations are
24 engaged in to increase foreign direct investment

1 in any segment of semiconductor-related manu-
2 facturing and production;

3 (B) what tools and resources those organi-
4 zations have to increase such investment;

5 (C) opportunities those organizations have
6 identified to attract foreign direct investment to
7 help increase investment described in subpara-
8 graph (A); and

9 (D) resource gaps or other challenges that
10 prevent those organizations from increasing
11 such investment; and

12 (2) to develop recommendations for how
13 SelectUSA can increase such investment independ-
14 ently or through partnership with those organiza-
15 tions.

16 **SEC. 5. REPORT ON INCREASING FOREIGN DIRECT INVEST-**
17 **MENT IN SEMICONDUCTOR-RELATED MANU-**
18 **FACTURING AND PRODUCTION.**

19 Not later than one year after the date of the enact-
20 ment of this Act, the Executive Director of SelectUSA,
21 in coordination with the Federal Interagency Investment
22 Working Group established by Executive Order 13577 (76
23 Fed. Reg. 35,715; relating to establishment of the
24 SelectUSA Initiative), shall submit to the Committee on
25 Commerce, Science, and Transportation of the Senate and

1 the Committee on Energy and Commerce of the House
2 of Representatives a report that includes—

3 (1) a review of the comments SelectUSA re-
4 ceived from State-level economic development organi-
5 zations under section 4;

6 (2) a description of activities SelectUSA is en-
7 gaged in to increase foreign direct investment in
8 semiconductor-related manufacturing and produc-
9 tion; and

10 (3) an assessment of strategies SelectUSA may
11 implement to achieve an increase in such investment
12 and to help secure the United States supply chain
13 for semiconductors, including by—

14 (A) working with other relevant Federal
15 agencies; and

16 (B) working with State-level economic de-
17 velopment organizations and implementing any
18 strategies or recommendations SelectUSA re-
19 ceived from those organizations.

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