

HOUSE BILL 657

F5, Q4

7lr3223

By: **Delegate Conaway**

Introduced and read first time: February 1, 2017

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Cannabis – Use of State Revenues**

3 FOR the purpose of stating the intent of the General Assembly that certain revenues will
4 be deposited into the Education Trust Fund under a certain circumstance; and
5 generally relating to State revenues.

6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
7 That it is the intent of the General Assembly that, if the State imposes a tax on medical or
8 nonmedical cannabis, all revenues resulting from the tax shall be deposited in the
9 Education Trust Fund established under § 9–1A–30 of the State Government Article.

10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
11 October 1, 2017.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

