1	HOUSE BILL NO. 876
2	INTRODUCED BY J. FITZPATRICK, C. KEOGH
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4	A BILL FOR AN ACT ENTITLED: "AN ACT CREATING THE SAWMILL REVITALIZATION SPECIAL
5	REVENUE ACCOUNT; AUTHORIZING THE BOARD OF INVESTMENTS TO PROVIDE LOANS TO PARTIES;
6	PROVIDING AN APPROPRIATION; PROVIDING FOR A FUND TRANSFER; AND PROVIDING AN
7	IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE."
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9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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11	NEW SECTION. Section 1. Sawmill revitalization special revenue account. (1) There is a sawmill
12	revitalization special revenue account within the state special revenue fund established in 17-2-102.
13	(2) Before June 30, 2025, the state treasurer shall transfer \$6 million from the big sky economic
14	development fund to the sawmill revitalization account.
15	(3)(2) The board of investments shall administer money deposited in the account in accordance with
16	the Montana In-State Investment Act, Title 17, chapter 6, part 3.
17	(4)(3) The board shall make loans at an interest rate not to exceed $3%$ 4% from this account to
18	parties with the capacity to revitalize a closed sawmill and return it to commercial operation, with:
19	(a) first priority given to an applicant wishing to revitalize a sawmill closed during the 12 months
20	preceding January 1, 2025; and
21	(b) second priority given to an applicant wishing to revitalize a sawmill closed more than 12 months
22	but less than 3648 months before January 1, 2025.
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24	NEW SECTION. Section 2. Transfer of funds. By June 30, 2025, the state treasurer shall
25	TRANSFER \$6 MILLION FROM THE CAPITAL DEVELOPMENTS LONG-RANGE BUILDING PROGRAM ACCOUNT ESTABLISHED IN
26	17-7-209 TO THE SAWMILL REVITALIZATION SPECIAL REVENUE ACCOUNT PROVIDED FOR IN [SECTION 1].
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28	NEW SECTION. Section 3. Appropriation. (1) There is appropriated \$6 million from the sawmill



1	revitalization account in [section 1] to the board of investments for the fiscal year вієннішм ending June 30,
2	2026 2027, to provide loans to parties with the capacity to revitalize a closed sawmill and return it to
3	commercial operation pursuant to [this act].
4	(2) Money from this appropriation that is not spent during the biennium must revert to the big sky
5	economic development fund CAPITAL DEVELOPMENTS LONG-RANGE BUILDING PROGRAM ACCOUNT.
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7	NEW SECTION. Section 4. Codification instruction. [Section 1] is intended to be codified as an
8	integral part of Title 90, chapter 1, and the provisions of Title 90, chapter 1, apply to [section 1].
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10	NEW SECTION. Section 4. Effective date. [This act] is effective July 1, 2025.
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12	NEW SECTION. Section 5. EFFECTIVE DATE. [THIS ACT] IS EFFECTIVE ON PASSAGE AND APPROVAL.
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14	NEW SECTION. Section 6. Termination. [This act] terminates December 31, 2026 JUNE 30, 2027.
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