

## 116TH CONGRESS 1ST SESSION H.R. 1977

To amend the Internal Revenue Code of 1986 to extend for 2 years the exclusion from gross income of discharges of qualified principal residence indebtedness.

## IN THE HOUSE OF REPRESENTATIVES

March 28, 2019

Mr. KIND (for himself, Mr. REED, and Mr. COURTNEY) introduced the following bill; which was referred to the Committee on Ways and Means

## A BILL

To amend the Internal Revenue Code of 1986 to extend for 2 years the exclusion from gross income of discharges of qualified principal residence indebtedness.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Mortgage Forgiveness
- 5 Tax Relief Act of 2019".

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1	SEC. 2. TWO-YEAR EXTENSION OF EXCLUSION FROM GROSS
2	INCOME OF DISCHARGE OF QUALIFIED PRIN
3	CIPAL RESIDENCE INDEBTEDNESS.
4	(a) In General.—Section 108(a)(1)(E) of the Inter-
5	nal Revenue Code of 1986 is amended by striking "Janu-
6	ary 1, 2018" each place it appears and inserting "January
7	1, 2020".
8	(b) Effective Date.—The amendments made by

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9 this section shall apply to discharges of indebtedness after

10 December 31, 2017.