

117TH CONGRESS 2D SESSION

S. 4054

To terminate General License No. 8A of the Office of Foreign Assets Control of the Department of the Treasury and require the application of sanctions under Executive Order 14024 to the Russian financial institutions listed in General License No. 8A.

IN THE SENATE OF THE UNITED STATES

APRIL 7, 2022

Mr. Marshall (for himself, Mr. Braun, and Mr. Scott of Florida) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To terminate General License No. 8A of the Office of Foreign Assets Control of the Department of the Treasury and require the application of sanctions under Executive Order 14024 to the Russian financial institutions listed in General License No. 8A.

- 1 Be it enacted by the Senate and House of Representa2 tives of the United States of America in Congress assembled,
 3 SECTION 1. TERMINATION OF GENERAL LICENSE NO. 8A OF
 4 OFFICE OF FOREIGN ASSETS CONTROL; AP5 PLICATION OF SANCTIONS TO CERTAIN RUS6 SIAN FINANCIAL INSTITUTIONS.
- 7 Effective on the date of the enactment of this Act—

(1)	General	License	e No.	8A of	the O	ffice	of
Foreign .	Assets	Control	of the	Depai	rtment	of	the
Treasury	shall ha	ave no fo	orce or	effect;	and		

(2) sanctions imposed under Executive Order 14024 (50 U.S.C. 1701 note; relating to blocking property with respect to specified harmful foreign activities of the Government of the Russian Federation) shall apply with respect to each entity specified in General License No. 8A.

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