

## 116TH CONGRESS 1ST SESSION H.R. 4286

To amend the Internal Revenue Code of 1986 to provide a credit to businesses for certain virtual training expenses related to elementary and secondary school students, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

September 11, 2019

Mr. Budd introduced the following bill; which was referred to the Committee on Ways and Means

## A BILL

To amend the Internal Revenue Code of 1986 to provide a credit to businesses for certain virtual training expenses related to elementary and secondary school students, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Virtual Apprenticeship
- 5 Tax Credit Act of 2019".
- 6 SEC. 2. CREDIT FOR VIRTUAL TRAINING EXPENSES.
- 7 (a) IN GENERAL.—Subpart D of part IV of sub-
- 8 chapter A of chapter 1 of the Internal Revenue Code of

- 1 1986 is amended by adding at the end the following new
- 2 section:

## 3 "SEC. 45T. VIRTUAL TRAINING CREDIT.

- 4 "(a) Allowance of Credit.—For purposes of sec-
- 5 tion 38, the virtual training credit determined under this
- 6 section for the taxable year is an amount equal to 30 per-
- 7 cent of the qualified virtual training expenses paid or in-
- 8 curred by the taxpayer during such taxable year.
- 9 "(b) Limitation.—The amount of the credit deter-
- 10 mined under subsection (a) with respect to any taxpayer
- 11 for any taxable year shall not exceed \$2,500.
- 12 "(c) Qualified Virtual Training Expenses.—
- 13 For purposes of this section, the term 'qualified virtual
- 14 training expenses' means expenses related to developing
- 15 or expanding an industry-recognized virtual apprentice-
- 16 ship program for elementary and secondary school stu-
- 17 dents.
- 18 "(d) Denial of Double Benefit.—No deduction
- 19 or credit shall be allowed under any other provision of this
- 20 chapter with respect to the amount of the credit deter-
- 21 mined under this section.".
- 22 (b) Credit Made Part of General Business
- 23 Credit.—Subsection (b) of section 38 of the Internal
- 24 Revenue Code of 1986 is amended by striking "plus" at
- 25 the end of paragraph (31), by striking the period at the

- 1 end of paragraph (32) and inserting ", plus", and by add-
- 2 ing at the end the following new paragraph:
- 3 "(33) the virtual training credit determined
- 4 under section 45T.".
- 5 (c) CLERICAL AMENDMENT.—The table of sections
- 6 for subpart D of part IV of subchapter A of chapter 1
- 7 of such Code is amended by adding at the end the fol-
- 8 lowing new item:

"Sec. 45T. Virtual training credit.".

- 9 (d) Effective Date.—The amendments made by
- 10 this section shall apply to taxable years beginning after
- 11 the date of the enactment of this Act.

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