

116TH CONGRESS
2D SESSION

S. 3782

To modify the amount authorized for commitments for 7(a) loans, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 20, 2020

Ms. DUCKWORTH (for herself, Mr. RUBIO, Mr. COONS, Mr. RISCH, Mrs. BLACKBURN, Mr. CARDIN, and Mrs. SHAHEEN) introduced the following bill; which was read twice, considered, read the third time, and passed

A BILL

To modify the amount authorized for commitments for 7(a) loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Lend-
5 ing Continuity Act of 2020”.

6 **SEC. 2. COMMITMENTS FOR 7(A) LOANS.**

7 Notwithstanding any other provision of law, the
8 amounts authorized for commitments for general business
9 loans authorized under section 7(a) of the Small Business
10 Act (15 U.S.C. 636(a)) under the heading “BUSINESS

1 LOANS PROGRAM ACCOUNT” under the heading “SMALL
2 BUSINESS ADMINISTRATION” under title V of the Consoli-
3 dated Appropriations Act, 2020 (Public Law 116–93; 133
4 Stat. 2475) shall apply with respect to loans made under
5 such section 7(a), other than loans made under paragraph
6 (36) of such section 7(a), on and after the date of enact-
7 ment of this Act.

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