

117TH CONGRESS
1ST SESSION

H. R. 3160

To amend the Coastal Zone Management Act of 1972 to establish a Working Waterfront Task Force and a working waterfronts grant program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2021

Ms. PINGREE (for herself, Mr. WITTMAN, Mr. HUFFMAN, Mr. KILMER, Mrs. LURIA, Mr. CARBAJAL, Mr. PALLONE, and Mr. KEATING) introduced the following bill; which was referred to the Committee on Natural Resources

A BILL

To amend the Coastal Zone Management Act of 1972 to establish a Working Waterfront Task Force and a working waterfronts grant program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Keep America’s Water-
5 fronts Working Act”.

6 **SEC. 2. WORKING WATERFRONTS GRANT PROGRAM.**

7 The Coastal Zone Management Act of 1972 (16
8 U.S.C. 1451 et seq.) is amended by adding at the end
9 the following:

1 **“SEC. 320. WORKING WATERFRONTS GRANT PROGRAM.**

2 “(a) WORKING WATERFRONT TASK FORCE.—

3 “(1) ESTABLISHMENT AND FUNCTIONS.—The
4 Secretary of Commerce shall establish a task force
5 to work directly with coastal States, user groups,
6 and coastal stakeholders to identify and address crit-
7 ical needs with respect to working waterfronts.

8 “(2) MEMBERSHIP.—The members of the task
9 force shall be appointed by the Secretary of Com-
10 merce, and shall include—

11 “(A) experts in the unique economic, so-
12 cial, cultural, ecological, geographic, and re-
13 source concerns of working waterfronts; and

14 “(B) representatives from the National
15 Oceanic and Atmospheric Administration’s Of-
16 fice of Coastal Management, the United States
17 Fish and Wildlife Service, the Department of
18 Agriculture, the Environmental Protection
19 Agency, the United States Geological Survey,
20 the Navy, the National Marine Fisheries Serv-
21 ice, the Economic Development Agency, and
22 such other Federal agencies as the Secretary
23 considers appropriate.

24 “(3) FUNCTIONS.—The task force shall—

25 “(A) identify and prioritize critical needs
26 with respect to working waterfronts in States

1 that have a management program approved by
2 the Secretary of Commerce pursuant to section
3 306, in the areas of—

4 “(i) economic and cultural importance
5 of working waterfronts to communities;

6 “(ii) changing environments and
7 threats working waterfronts face from en-
8 vironment changes, trade barriers, sea level
9 rise, extreme weather events, ocean acidifi-
10 cation, and harmful algal blooms; and

11 “(iii) identifying working waterfronts
12 and highlighting them within communities;

13 “(B) outline options, in coordination with
14 coastal States and local stakeholders, to address
15 such critical needs, including adaptation and
16 mitigation where applicable;

17 “(C) identify Federal agencies that are re-
18 sponsible under existing law for addressing such
19 critical needs; and

20 “(D) recommend Federal agencies best
21 suited to address any critical needs for which
22 no agency is responsible under existing law.

23 “(4) INFORMATION TO BE CONSIDERED.—In
24 identifying and prioritizing policy gaps pursuant to
25 paragraph (3), the task force shall consider the find-

ings and recommendations contained in section VI of the report entitled ‘The Sustainable Working Waterfronts Toolkit: Final Report’, dated March 2013.

“(5) REPORT.—Not later than 18 months after the date of the enactment of this section, the task force shall submit a report to Congress on its findings.

“(6) IMPLEMENTATION.—The head of each Federal agency identified in the report pursuant to paragraph (3)(C) shall take such action as is necessary to implement the recommendations contained in the report by not later than 1 year after the date of the issuance of the report.

“(b) WORKING WATERFRONT GRANT PROGRAM.—

“(1) The Secretary shall establish a Working Waterfront Grant Program, in cooperation with appropriate State, regional, and other units of government, under which the Secretary may make a grant to any coastal State for the purpose of implementing a working waterfront plan approved by the Secretary under subsection (c).

“(2) Subject to the availability of appropriations, the Secretary shall award matching grants under the Working Waterfronts Grant Program to coastal States with approved working waterfront

1 plans through a regionally equitable, competitive
2 funding process in accordance with the following:

3 “(A) The Governor, or the lead agency
4 designated by the Governor for coordinating the
5 implementation of this section, where appro-
6 priate in consultation with the appropriate local
7 government, shall determine that the applica-
8 tion is consistent with the State’s or territory’s
9 approved coastal zone plan, program, and poli-
10 cies prior to submission to the Secretary.

11 “(B) In developing guidelines under this
12 section, the Secretary shall consult with coastal
13 States, other Federal agencies, and other inter-
14 ested stakeholders with expertise in working
15 waterfront planning.

16 “(C) Coastal States may allocate grants to
17 local governments, Indian Tribes, agencies, or
18 nongovernmental organizations eligible for as-
19 sistance under this section.

20 “(3) In awarding a grant to a coastal State, the
21 Secretary shall consider—

22 “(A) the economic, cultural, and historical
23 significance of working waterfront to the coast-
24 al State;

1 “(B) the demonstrated working waterfront
2 needs of the coastal State as outlined by a
3 working waterfront plan approved for the coast-
4 al State under subsection (c), and the value of
5 the proposed project for the implementation of
6 such plan;

7 “(C) the ability to successfully leverage
8 funds among participating entities, including
9 Federal programs, regional organizations, State
10 and other government units, landowners, cor-
11 porations, or private organizations;

12 “(D) the potential for rapid turnover in
13 the ownership of working waterfront in the
14 coastal State, and where applicable the need for
15 coastal States to respond quickly when prop-
16 erties in existing or potential working water-
17 front areas or public access areas as identified
18 in the working waterfront plan submitted by
19 the coastal State come under threat or become
20 available; and

21 “(E) the impact of the working waterfront
22 plan approved for the coastal State under sub-
23 section (c) on the coastal ecosystem and the
24 users of the coastal ecosystem.

1 “(4) The Secretary shall approve or reject an
2 application for such a grant within 60 days after re-
3 ceiving an application for the grant.

4 “(c) WORKING WATERFRONT PLANS.—

5 “(1) To be eligible for a grant under subsection
6 (b), a coastal State must submit and have approved
7 by the Secretary a comprehensive working water-
8 front plan in accordance with this subsection, or be
9 in the process of developing such a plan and have an
10 established working waterfront program at the State
11 or local level, or the Secretary determines that an
12 existing coastal land use plan for that State is in ac-
13 cordance with this subsection.

14 “(2) Such plan—

15 “(A) must provide for preservation and ex-
16 pansion of access to coastal waters to persons
17 engaged in commercial fishing, recreational
18 fishing and boating businesses, aquaculture,
19 boatbuilding, or other water-dependent, coastal-
20 related business;

21 “(B) shall include one or more of—

22 “(i) an assessment of the economic,
23 social, cultural, and historic value of work-
24 ing waterfront to the coastal State;

1 “(ii) a description of relevant State
2 and local laws and regulations affecting
3 working waterfront in the geographic areas
4 identified in the working waterfront plan;

5 “(iii) identification of geographic
6 areas where working waterfronts are cur-
7 rently under threat of conversion to uses
8 incompatible with commercial and rec-
9 reational fishing, recreational fishing and
10 boating businesses, aquaculture,
11 boatbuilding, or other water-dependent,
12 coastal-related business, and the level of
13 that threat;

14 “(iv) identification of geographic areas
15 with a historic connection to working wa-
16 terfronts where working waterfronts are
17 not currently available, and, where appro-
18 priate, an assessment of the environmental
19 impacts of any expansion or new develop-
20 ment of working waterfronts on the coastal
21 ecosystem;

22 “(v) identification of other working
23 waterfront needs including improvements
24 to existing working waterfronts and work-
25 ing waterfront areas;

1 “(vi) a strategic and prioritized plan
2 for the preservation, expansion, and im-
3 provement of working waterfronts in the
4 coastal State;

5 “(vii) for areas identified under
6 clauses (iii), (iv), (v), and (vi), identifica-
7 tion of current availability and potential
8 for expansion of public access to coastal
9 waters;

10 “(viii) a description of the degree of
11 community support for such strategic plan;
12 and

13 “(ix) a contingency plan for properties
14 that revert to the coastal State pursuant to
15 determinations made by the coastal State
16 under subsection (g)(4)(C);

17 “(C) may include detailed environmental
18 impacts on working waterfronts, including haz-
19 ards, sea level rise, inundation exposure, and
20 other resiliency issues;

21 “(D) may be part of the management pro-
22 gram approved under section 306;

23 “(E) shall utilize to the maximum extent
24 practicable existing information contained in
25 relevant surveys, plans, or other strategies to

1 fulfill the information requirements under this
2 paragraph; and

3 “(F) shall incorporate the policies and reg-
4 ulations adopted by communities under local
5 working waterfront plans or strategies in exist-
6 ence before the date of the enactment of this
7 section.

8 “(3) A working waterfront plan—

9 “(A) shall be effective for purposes of this
10 section for the 5-year period beginning on the
11 date it is approved by the Secretary;

12 “(B) must be updated and re-approved by
13 the Secretary before the end of such period; and

14 “(C) shall be complimentary to and incor-
15 porate the policies and objectives of regional or
16 local working waterfront plans as in effect be-
17 fore the date of enactment of this section or as
18 subsequently revised.

19 “(4) The Secretary may—

20 “(A) award planning grants to coastal
21 States for the purpose of developing or revising
22 comprehensive working waterfront plans; and

23 “(B) award grants consistent with the pur-
24 poses of this section to States undertaking the
25 working waterfront planning process under this

1 section, for the purpose of preserving and pro-
2 tecting working waterfronts during such proc-
3 ess.

4 “(5) Any coastal State applying for a working
5 waterfront grant under this title shall—

6 “(A) develop a working waterfront plan,
7 using a process that involves the public and
8 those with an interest in the coastal zone;

9 “(B) coordinate development and imple-
10 mentation of such a plan with other coastal
11 management programs, regulations, and activi-
12 ties of the coastal State; and

13 “(C) if the coastal State allows qualified
14 holders (other than the coastal State) to enter
15 into working waterfront covenants, provide as
16 part of the working waterfront plan under this
17 subsection a mechanism or procedure to ensure
18 that the qualified holders are complying their
19 duties to enforce the working waterfront cov-
20 enant.

21 “(d) USES, TERMS, AND CONDITIONS.—

22 “(1) Each grant made by the Secretary under
23 this section shall be subject to such terms and condi-
24 tions as may be appropriate to ensure that the grant
25 is used for purposes consistent with this section.

1 “(2) A grant under this section may be used—

2 “(A) to acquire a working waterfront, or
3 an interest in a working waterfront;

4 “(B) to make improvements to a working
5 waterfront, including the construction or repair
6 of wharfs, boat ramps, or related facilities; or

7 “(C) for necessary climate adaptation miti-
8 gation.

9 “(e) PUBLIC ACCESS REQUIREMENT.—A working
10 waterfront project funded by grants made under this sec-
11 tion must provide for expansion, improvement, or preser-
12 vation of reasonable and appropriate public access to
13 coastal waters at or in the vicinity of a working water-
14 front, except for commercial fishing or other industrial ac-
15 cess points where the coastal State determines that public
16 access would be unsafe.

17 “(f) LIMITATIONS.—

18 “(1) Except as provided in paragraph (2), a
19 grant awarded under this section may be used to
20 purchase working waterfront or an interest in work-
21 ing waterfront, including an easement, only from a
22 willing seller and at fair market value.

23 “(2) A grant awarded under this section may
24 be used to acquire working waterfront or an interest
25 in working waterfront at less than fair market value

1 only if the owner certifies to the Secretary that the
2 sale is being entered into willingly and without coer-
3 cion.

4 “(3) No Federal, State, or local entity may ex-
5 ercise the power of eminent domain to secure title to
6 any property or facilities in connection with a
7 project carried out under this section.

8 “(g) ALLOCATION OF GRANTS TO LOCAL GOVERN-
9 MENTS AND OTHER ENTITIES.—

10 “(1) The Secretary shall encourage coastal
11 States to broadly allocate amounts received as
12 grants under this section among working water-
13 fronts identified in working waterfront plans ap-
14 proved under subsection (c).

15 “(2) Subject to the approval of the Secretary,
16 a coastal State may, as part of an approved working
17 waterfront plan, designate as a qualified holder any
18 unit of State or local government or nongovern-
19 mental organization, if the coastal State is ulti-
20 mately responsible for ensuring that the property
21 will be managed in a manner that is consistent with
22 the purposes for which the land entered into the pro-
23 gram.

24 “(3) A coastal State or a qualified holder des-
25 ignated by a coastal State may allocate to a unit of

1 local government, nongovernmental organization,
2 fishing cooperative, or other entity, a portion of any
3 grant made under this section for the purpose of
4 carrying out this section, except that such an allocation shall not relieve the coastal State of the responsibility for ensuring that any funds so allocated are
5 applied in furtherance of the coastal State's approved working waterfront plan.
6

7 “(4) A qualified holder may hold title to or interest in property acquired under this section, except
8 that—
9

10 “(A) all persons holding title to or interest
11 in working waterfront affected by a grant under
12 this section, including a qualified holder, private
13 citizen, private business, nonprofit organization,
14 fishing cooperative, or other entity, shall enter
15 into a working waterfront covenant;
16

17 “(B) such covenant shall be held by the
18 coastal State or a qualified holder designated
19 under paragraph (2);
20

21 “(C) if the coastal State determines, on
22 the record after an opportunity for a hearing,
23 that the working waterfront covenant has been
24 violated—

1 “(i) all right, title, and interest in and
2 to the working waterfront covered by such
3 covenant shall, except as provided in sub-
4 paragraph (D), revert to the coastal State;
5 and

6 “(ii) the coastal State shall have the
7 right of immediate entry onto the working
8 waterfront;

9 “(D) if a coastal State makes a determina-
10 tion under subparagraph (C), the coastal State
11 may convey or authorize the qualified holder to
12 convey the working waterfront or interest in
13 working waterfront to another qualified holder;
14 and

15 “(E) nothing in this subsection waives any
16 legal requirement under any Federal or State
17 law.

18 “(h) MATCHING CONTRIBUTIONS.—

19 “(1) Except as provided in paragraph (2), the
20 Secretary shall require that each coastal State that
21 receives a grant under this section, or a qualified
22 holder designated by that coastal State under sub-
23 section (g), shall provide matching funds in an
24 amount equal to at least 25 percent of the total cost
25 of the project carried out with the grant.

1 “(2) The Secretary may waive the application
2 of paragraph (1) for any qualified holder that is an
3 underserved community, a community that has an
4 inability to draw on other sources of funding because
5 of the small population or low income of the commu-
6 nity, or for other reasons the Secretary considers ap-
7 propriate.

8 “(3) A local community designated as a quali-
9 fied holder under subsection (g) may utilize funds or
10 other in-kind contributions donated by a nongovern-
11 mental partner to satisfy the matching funds re-
12 quirement under this subsection.

13 “(4) As a condition of receipt of a grant under
14 this section, the Secretary shall require that a coast-
15 al State provide to the Secretary such assurances as
16 the Secretary determines are sufficient to dem-
17 onstrate that the share of the cost of each eligible
18 project that is not funded by the grant awarded
19 under this section has been secured.

20 “(5) If financial assistance under this section
21 represents only a portion of the total cost of a
22 project, funding from other Federal sources may be
23 applied to the cost of the project. Each portion shall
24 be subject to match requirements under the applica-
25 ble provision of law.

1 “(6) The Secretary shall treat as non-Federal
2 match the value of a working waterfront or interest
3 in a working waterfront, including conservation and
4 other easements, that is held in perpetuity by a
5 qualified holder, if the working waterfront or inter-
6 est is identified in the application for the grant and
7 acquired by the qualified holder within 3 years of
8 the grant award date, or within 3 years after the
9 submission of the application and before the end of
10 the grant award period. Such value shall be deter-
11 mined by an appraisal performed at such time before
12 the award of the grant as the Secretary considers
13 appropriate.

14 “(7) The Secretary shall treat as non-Federal
15 match the costs associated with acquisition of a
16 working waterfront or an interest in a working wa-
17 terfront, and the costs of restoration, enhancement,
18 or other improvement to a working waterfront, if the
19 activities are identified in the project application and
20 the costs are incurred within the period of the grant
21 award, or, for working waterfront described in para-
22 graph (6), within the same time limits described in
23 that paragraph. These costs may include either cash
24 or in-kind contributions.

1 “(i) LIMIT ON ADMINISTRATIVE COSTS.—No more
2 than 5 percent of the funds made available to the Sec-
3 retary under this section may be used by the Secretary
4 for planning or administration of the program under this
5 section.

6 “(j) OTHER TECHNICAL AND FINANCIAL ASSIST-
7 ANCE.—

8 “(1) Up to 5 percent of the funds appropriated
9 under this section may be used by the Secretary for
10 purposes of providing technical assistance as de-
11 scribed in this subsection.

12 “(2) The Secretary shall—

13 “(A) provide technical assistance to coastal
14 States and local governments in identifying and
15 obtaining other sources of available Federal
16 technical and financial assistance for the devel-
17 opment and revision of a working waterfront
18 plan and the implementation of an approved
19 working waterfront plan;

20 “(B) provide technical assistance to States
21 and local governments for the development, im-
22 plementation, and revision of comprehensive
23 working waterfront plans, which may include,
24 subject to the availability of appropriations,
25 planning grants and assistance, pilot projects,

1 feasibility studies, research, and other projects
2 necessary to further the purposes of this sec-
3 tion;

4 “(C) assist States in developing other tools
5 to protect working waterfronts;

6 “(D) collect and disseminate to States
7 guidance for best storm water management
8 practices in regards to working waterfronts;

9 “(E) provide technical assistance to States
10 and local governments on integrating resilience
11 planning into working waterfront preservation
12 efforts; and

13 “(F) collect and disseminate best practices
14 on working waterfronts and resilience planning.

15 “(k) REPORTS.—

16 “(1) The Secretary shall—

17 “(A) develop performance measures to
18 evaluate and report on the effectiveness of the
19 program under this section in accomplishing the
20 purpose of this section; and

21 “(B) submit to Congress a biennial report
22 that includes such evaluations, an account of all
23 expenditures, and descriptions of all projects
24 carried out using grants awarded under this
25 section.

1 “(2) The Secretary may submit the biennial re-
2 port under paragraph (1)(B) by including it in the
3 biennial report required under section 316.

4 “(1) DEFINITIONS.—In this section:

5 “(1) The term ‘qualified holder’ means a coast-
6 al State or a unit of local or coastal State govern-
7 ment or a non-State organization designated by a
8 coastal State under subsection (g).

9 “(2) The term ‘Secretary’ means the Secretary,
10 acting through the National Oceanic and Atmos-
11 pheric Administration.

12 “(3) The term ‘working waterfront’ means real
13 property (including support structures over water
14 and other facilities) that provides access to coastal
15 waters to persons engaged in commercial and rec-
16 reational fishing, recreational fishing and boating
17 businesses, boatbuilding, aquaculture, or other
18 water-dependent, coastal-related business and is
19 used for, or that supports, commercial and rec-
20 reational fishing, recreational fishing and boating
21 businesses, boatbuilding, aquaculture, or other
22 water-dependent, coastal-related business.

23 “(4) The term ‘working waterfront covenant’
24 means an agreement in recordable form between the
25 owner of working waterfront and one or more quali-

1 fied holders, that provides such assurances as the
2 Secretary may require that—

3 “(A) the title to or interest in the working
4 waterfront will be held by a grant recipient or
5 qualified holder in perpetuity, except as pro-
6 vided in subparagraph (C);

7 “(B) the working waterfront will be man-
8 aged in a manner that is consistent with the
9 purposes for which the property is acquired
10 pursuant to this section, and the property will
11 not be converted to any use that is inconsistent
12 with the purpose of this section;

13 “(C) if the title to or interest in the work-
14 ing waterfront is sold or otherwise exchanged—

15 “(i) all working waterfront owners
16 and qualified holders involved in such sale
17 or exchange shall accede to such agree-
18 ment; and

19 “(ii) funds equal to the fair market
20 value of the working waterfront or interest
21 in working waterfront shall be paid to the
22 Secretary by parties to the sale or ex-
23 change, and such funds shall, at the dis-
24 cretion of the Secretary, be paid to the
25 coastal State in which the working water-

1 front is located for use in the implementa-
 2 tion of the working waterfront plan of the
 3 State approved by the Secretary under this
 4 section; and

5 “(D) such covenant is subject to enforce-
 6 ment and oversight by the coastal State or by
 7 another person as determined appropriate by
 8 the Secretary.

9 “(m) AUTHORIZATION OF APPROPRIATIONS.—There
 10 is authorized to be appropriated to the Grant Program
 11 \$15,000,000.”.

12 **SEC. 3. WORKING WATERFRONTS PRESERVATION FUND;**
 13 **GRANTS.**

14 The Coastal Zone Management Act of 1972 (16
 15 U.S.C. 1451 et seq.) is further amended by adding at the
 16 end the following:

17 **“SEC. 321. WORKING WATERFRONTS PRESERVATION LOAN**
 18 **FUND.**

19 “(a) FUND.—There is established in the Treasury a
 20 separate account that shall be known as the ‘Working Wa-
 21 terfronts Preservation Loan Fund’ (in this section re-
 22 ferred to as the ‘Fund’).

23 “(b) USE.—

24 “(1) Subject to the availability of appropria-
 25 tions, amounts in the Fund may be used by the Sec-

1 retary to make loans to coastal States for the pur-
2 pose of implementing a working waterfront plan ap-
3 proved by the Secretary under section 320(c)
4 through preservation, improvement, restoration, re-
5 habilitation, acquisition of working waterfront prop-
6 erties under criteria established by the Secretary.

7 “(2) Upon enactment of this section, the Sec-
8 retary of Commerce shall conduct a feasibility study
9 on the administration of the development and man-
10 agement of a Working Waterfronts Preservation
11 Loan Fund.

12 “(3) Upon the completion of the study under
13 paragraph (2), the Secretary shall establish a fund
14 in accordance with the results of that study, and es-
15 tablish such criteria as referenced in subsection (c)
16 in consultation with States that have a management
17 program approved by the Secretary of Commerce
18 pursuant to section 306 and local government coast-
19 al management programs.

20 “(c) AWARD CRITERIA.—The Secretary shall award
21 loans under this section through a regionally equitable,
22 competitive funding process, and in accordance with the
23 following:

24 “(1) The Governor, or the lead agency des-
25 ignated by the Governor for coordinating the imple-

1 mentation of this section, where appropriate in con-
2 sultation with the appropriate local government,
3 shall determine that an application for a loan is con-
4 sistent with the State’s approved coastal zone plan,
5 program, and policies prior to submission to the Sec-
6 retary.

7 “(2) In developing guidelines under this section,
8 the Secretary shall consult with coastal States, other
9 Federal agencies, and other interested stakeholders
10 with expertise in working waterfront planning.

11 “(3) Coastal States may allocate amounts
12 loaned under this section to local governments, In-
13 dian Tribes, agencies, or nongovernmental organiza-
14 tions eligible for loans under this section.

15 “(4) In awarding a loan for activities in a
16 coastal State, the Secretary shall consider—

17 “(A) the economic and cultural significance
18 of working waterfront to the coastal State;

19 “(B) the demonstrated working waterfront
20 needs of the coastal State as outlined by a
21 working waterfront plan approved for the coast-
22 al State under section 320(c), and the value of
23 the proposed loan for the implementation of
24 such plan;

1 “(C) the ability to successfully leverage
2 loan funds among participating entities, includ-
3 ing Federal programs, regional organizations,
4 State and other government units, landowners,
5 corporations, or private organizations;

6 “(D) the potential for rapid turnover in
7 the ownership of working waterfront in the
8 coastal State, and where applicable the need for
9 coastal States to respond quickly when prop-
10 erties in existing or potential working water-
11 front areas or public access areas as identified
12 in the working waterfront plan submitted by
13 the coastal State come under threat or become
14 available;

15 “(E) the impact of the loan on the coastal
16 ecosystem and the users of the coastal eco-
17 system; and

18 “(F) the extent of the historic connection
19 between working waterfronts for which the loan
20 will be used and the local communities within
21 the coastal State.

22 “(d) LOAN AMOUNT AND TERMS.—

23 “(1) The amount of a loan under this section—

24 “(A) shall be not less than \$100,000; and

1 “(B) shall not exceed 15 percent of the
2 amount in the Fund as of July 1 of the fiscal
3 year in which the loan is made.

4 “(2) The interest rate for a loan under this sec-
5 tion shall not exceed 4 percent.

6 “(3) The repayment term for a loan under this
7 section shall not exceed 20 years.

8 “(e) DEADLINE FOR APPROVAL.—The Secretary
9 shall approve or reject an application for a loan under this
10 section within 60 days after receiving an application for
11 the loan.

12 “(f) LIMIT ON ADMINISTRATIVE COSTS.—No more
13 than 5 percent of the funds made available to the Sec-
14 retary under this section may be used by the Secretary
15 for planning or administration of the program under this
16 section.

17 “(g) DEFINITIONS.—The definitions in section 320(l)
18 shall apply to this section.

19 “(h) AUTHORIZATION OF APPROPRIATIONS.—There
20 is authorized to be appropriated to the Fund
21 \$15,000,000.”.

○