

HOUSE BILL 587

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0lr2123

By: **Delegate M. Jackson**

Introduced and read first time: January 27, 2020

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Campaign Finance Entities – Treasurers – Surety Bond Requirement**

3 FOR the purpose of requiring each treasurer of a campaign finance entity to be covered by
4 a surety bond; requiring that the surety bond run to the benefit of the campaign
5 finance entity, secure the money of the campaign finance entity, be conditioned on
6 the faithful performance of the treasurer, be in an amount required by the State
7 Board, and meet certain other requirements; and generally relating to surety bond
8 requirements for campaign finance entity treasurers.

9 BY adding to
10 Article – Election Law
11 Section 13–216
12 Annotated Code of Maryland
13 (2017 Replacement Volume and 2019 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
15 That the Laws of Maryland read as follows:

16 **Article – Election Law**

17 **13–216.**

18 **(A) EACH TREASURER SHALL BE COVERED BY A SURETY BOND AS**
19 **REQUIRED IN THIS SECTION.**

20 **(B) THE SURETY BOND UNDER THIS SECTION SHALL:**

21 **(1) RUN TO THE CAMPAIGN FINANCE ENTITY OF THE TREASURER;**

22 **(2) INCLUDE PROVISIONS THAT SECURE THE MONEY OF THE**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 CAMPAIGN FINANCE ENTITY;

2 (3) BE CONDITIONED ON THE FAITHFUL PERFORMANCE OF THE
3 TREASURER AS CUSTODIAN OF THE MONEY OF THE CAMPAIGN FINANCE ENTITY IN
4 ACCORDANCE WITH THE REQUIREMENTS OF THIS TITLE;

5 (4) BE IN THE AMOUNT REQUIRED BY THE STATE BOARD;

6 (5) BE FILED WITH THE STATE BOARD IN THE FORM REQUIRED BY
7 THE STATE BOARD; AND

8 (6) MEET ANY OTHER REQUIREMENTS ESTABLISHED BY THE STATE
9 BOARD.

10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
11 October 1, 2020.