

# SENATE BILL 794

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1lr2334  
CF HB 1179

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By: **Wicomico County Senators**

Introduced and read first time: February 9, 2021

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Wicomico County – Property Tax Credit – Hotel or Residential Development**

3 FOR the purpose of authorizing the governing body of Wicomico County or the governing  
4 body of a municipal corporation in Wicomico County to grant a property tax credit  
5 against the county or municipal corporation property tax imposed on real property  
6 that is used for certain hotel or residential development projects; authorizing the  
7 governing body of Wicomico County or the governing body of a municipal corporation  
8 in Wicomico County to provide for certain matters relating to the property tax credit;  
9 providing for the application of this Act; and generally relating to a property tax  
10 credit for hotel or residential development in Wicomico County.

11 BY adding to  
12 Article – Tax – Property  
13 Section 9–324(d)  
14 Annotated Code of Maryland  
15 (2019 Replacement Volume and 2020 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
17 That the Laws of Maryland read as follows:

18 **Article – Tax – Property**

19 9–324.

20 **(D) (1) THE GOVERNING BODY OF WICOMICO COUNTY OR THE**  
21 **GOVERNING BODY OF A MUNICIPAL CORPORATION IN WICOMICO COUNTY MAY**  
22 **GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL**  
23 **CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS USED FOR A**  
24 **HOTEL OR RESIDENTIAL DEVELOPMENT PROJECT THAT:**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                   **(I) IS NEWLY CONSTRUCTED OR INVOLVES SUBSTANTIAL**  
2 **REHABILITATION OR REVITALIZATION OF EXISTING STRUCTURES; AND**

3                   **(II) SUBSTANTIALLY INCREASES THE ASSESSED VALUE OF THE**  
4 **PROPERTY.**

5                   **(2) THE GOVERNING BODY OF WICOMICO COUNTY OR OF A**  
6 **MUNICIPAL CORPORATION IN WICOMICO COUNTY MAY PROVIDE, BY LAW, FOR:**

7                   **(I) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER**  
8 **THIS SUBSECTION;**

9                   **(II) ELIGIBILITY REQUIREMENTS FOR THE TAX CREDIT;**

10                   **(III) APPLICATION PROCEDURES FOR THE TAX CREDIT; AND**

11                   **(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS**  
12 **SUBSECTION.**

13           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June  
14 1, 2021, and shall be applicable to all taxable years beginning after June 30, 2021.