

Union Calendar No. 245

117TH CONGRESS
2^D SESSION

H. R. 7334

[Report No. 117–327]

To extend the statute of limitations for fraud by borrowers under certain COVID–19 economic injury disaster loan programs of the Small Business Administration, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 31, 2022

Mr. LUETKEMEYER (for himself and Ms. VELÁZQUEZ) introduced the following bill; which was referred to the Committee on Small Business

MAY 17, 2022

Additional sponsors: Ms. DAVIDS of Kansas and Ms. VAN DUYNE

MAY 17, 2022

Reported from the Committee on Small Business; committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To extend the statute of limitations for fraud by borrowers under certain COVID–19 economic injury disaster loan programs of the Small Business Administration, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “COVID–19 EIDL
 5 Fraud Statute of Limitations Act of 2022”.

6 **SEC. 2. EXTENSION OF STATUTE OF LIMITATIONS FOR CER-**
 7 **TAIN COVID–19 ECONOMIC INJURY DISASTER**
 8 **LOAN PROGRAMS.**

9 (a) CERTAIN ECONOMIC INJURY DISASTER LOANS.—
 10 Section 7(b) of the Small Business Act (15 U.S.C. 636(b))
 11 is amended by inserting after paragraph (15) the following
 12 new paragraph:

13 “(16) STATUTE OF LIMITATIONS.—Notwith-
 14 standing any other provision of law, any criminal
 15 charge or civil enforcement action alleging that a
 16 borrower engaged in fraud with respect to a loan
 17 made under this subsection in response to COVID–
 18 19 during the covered period (as defined in section
 19 1110(a) of the CARES Act) shall be filed not later
 20 than 10 years after the offense was committed.”.

21 (b) EIDL ADVANCES.—Section 1110(e) of the
 22 CARES Act (15 U.S.C. 9009(e)) is amended by adding
 23 at the end the following new paragraph:

24 “(9) STATUTE OF LIMITATIONS.—Notwith-
 25 standing any other provision of law, any criminal

1 charge or civil enforcement action alleging that a
2 borrower engaged in fraud with respect to the use
3 of an advance received under this subsection shall be
4 filed not later than 10 years after the offense was
5 committed.”.

6 (c) TARGETED EIDL ADVANCES.—Section 331 of
7 the Economic Aid to Hard-Hit Small Businesses, Non-
8 profits, and Venues Act (15 U.S.C. 9009b) is amended
9 by adding at the end the following new subsection:
10 “(i) STATUTE OF LIMITATIONS.—Notwithstanding
11 any other provision of law, any criminal charge or civil
12 enforcement action alleging that a borrower engaged in
13 fraud with respect to the use of any amount received pur-
14 suant to this section shall be filed not later than 10 years
15 after the offense was committed.”.

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