

117TH CONGRESS
1ST SESSION

S. 443

To amend the Federal Election Campaign Act of 1971 to provide for additional disclosure requirements for corporations, labor organizations, Super PACs and other entities, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 25, 2021

Mr. WHITEHOUSE (for himself, Mr. WYDEN, Mr. SCHUMER, Mr. VAN HOLLEN, Mr. LEAHY, Mrs. FEINSTEIN, Mrs. MURRAY, Mr. DURBIN, Mr. REED, Mr. CARPER, Ms. STABENOW, Ms. CANTWELL, Mr. MENENDEZ, Mr. CARDIN, Mr. SANDERS, Mr. BROWN, Mr. CASEY, Ms. KLOBUCHAR, Mr. TESTER, Mrs. SHAHEEN, Mr. WARNER, Mr. MERKLEY, Mr. BENNET, Mrs. GILLIBRAND, Mr. COONS, Mr. BLUMENTHAL, Mr. SCHATZ, Ms. BALDWIN, Mr. MURPHY, Ms. HIRONO, Mr. HEINRICH, Mr. KING, Mr. KAINE, Ms. WARREN, Mr. MARKEY, Mr. BOOKER, Mr. PETERS, Ms. DUCKWORTH, Ms. HASSAN, Ms. CORTEZ MASTO, Ms. SMITH, Ms. ROSEN, Mr. LUJÁN, Mr. HICKENLOOPER, Mr. PADILLA, Mr. OSSOFF, and Mr. WARNOCK) introduced the following bill; which was read twice and referred to the Committee on Rules and Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to provide for additional disclosure requirements for corporations, labor organizations, Super PACs and other entities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) SHORT TITLE.—This Act may be cited as the
 3 “Democracy Is Strengthened by Casting Light On Spend-
 4 ing in Elections Act of 2021” or the “DISCLOSE Act
 5 of 2021”.

6 (b) TABLE OF CONTENTS.—The table of contents of
 7 this Act is as follows:

Sec. 1. Short title; table of contents.

**TITLE I—CLOSING LOOPHOLES ALLOWING SPENDING BY
FOREIGN NATIONALS IN ELECTIONS**

Sec. 101. Clarification of prohibition on participation by foreign nationals in election-related activities.

Sec. 102. Clarification of application of foreign money ban to certain disbursements and activities.

Sec. 103. Audit and report on illicit foreign money in Federal elections.

Sec. 104. Prohibition on contributions and donations by foreign nationals in connections with ballot initiatives and referenda.

Sec. 105. Disbursements and activities subject to foreign money ban.

Sec. 106. Prohibiting establishment of corporation to conceal election contributions and donations by foreign nationals.

TITLE II—REPORTING OF CAMPAIGN-RELATED DISBURSEMENTS

Sec. 201. Reporting of campaign-related disbursements.

Sec. 202. Application of foreign money ban to disbursements for campaign-related disbursements consisting of covered transfers.

Sec. 203. Effective date.

TITLE III—STAND BY EVERY AD

Sec. 301. Short title.

Sec. 302. Stand By Every Ad.

Sec. 303. Disclaimer requirements for communications made through prerecorded telephone calls.

Sec. 304. No expansion of persons subject to disclaimer requirements on internet communications.

Sec. 305. Effective date.

TITLE IV—OTHER ADMINISTRATIVE REFORMS

Sec. 401. Petition for certiorari.

Sec. 402. Judicial review of actions related to campaign finance laws.

TITLE V—OTHER PROVISIONS

Sec. 501. Severability.

1 **TITLE I—CLOSING LOOPHOLES**
 2 **ALLOWING SPENDING BY**
 3 **FOREIGN NATIONALS IN**
 4 **ELECTIONS**

5 **SEC. 101. CLARIFICATION OF PROHIBITION ON PARTICIPA-**
 6 **TION BY FOREIGN NATIONALS IN ELECTION-**
 7 **RELATED ACTIVITIES.**

8 (a) CLARIFICATION OF PROHIBITION.—Section
 9 319(a) of the Federal Election Campaign Act of 1971 (52
 10 U.S.C. 30121(a)) is amended—

11 (1) by striking “or” at the end of paragraph
 12 (1);

13 (2) by striking the period at the end of para-
 14 graph (2) and inserting “; or”; and

15 (3) by adding at the end the following new
 16 paragraph:

17 “(3) a foreign national to direct, dictate, con-
 18 trol, or directly or indirectly participate in the deci-
 19 sion making process of any person (including a cor-
 20 poration, labor organization, political committee, or
 21 political organization) with regard to such person’s
 22 Federal or non-Federal election-related activity, in-
 23 cluding any decision concerning the making of con-
 24 tributions, donations, expenditures, or disbursements
 25 in connection with an election for any Federal,

1 State, or local office or any decision concerning the
 2 administration of a political committee.”.

3 (b) CERTIFICATION OF COMPLIANCE.—Section 319
 4 of such Act (52 U.S.C. 30121) is amended by adding at
 5 the end the following new subsection:

6 “(c) CERTIFICATION OF COMPLIANCE REQUIRED
 7 PRIOR TO CARRYING OUT ACTIVITY.—Prior to the mak-
 8 ing in connection with an election for Federal office of any
 9 contribution, donation, expenditure, independent expendi-
 10 ture, or disbursement for an electioneering communication
 11 by a corporation, labor organization (as defined in section
 12 316(b)), limited liability corporation, or partnership dur-
 13 ing a year, the chief executive officer of the corporation,
 14 labor organization, limited liability corporation, or part-
 15 nership (or, if the corporation, labor organization, limited
 16 liability corporation, or partnership does not have a chief
 17 executive officer, the highest ranking official of the cor-
 18 poration, labor organization, limited liability corporation,
 19 or partnership), shall file a certification with the Commis-
 20 sion, under penalty of perjury, that a foreign national did
 21 not direct, dictate, control, or directly or indirectly partici-
 22 pate in the decision making process relating to such activ-
 23 ity in violation of subsection (a)(3), unless the chief execu-
 24 tive officer has previously filed such a certification during
 25 that calendar year.”.

1 (c) EFFECTIVE DATE.—The amendments made by
 2 this section shall take effect upon the expiration of the
 3 180-day period which begins on the date of the enactment
 4 of this Act, and shall take effect without regard to whether
 5 or not the Federal Election Commission has promulgated
 6 regulations to carry out such amendments.

7 **SEC. 102. CLARIFICATION OF APPLICATION OF FOREIGN**
 8 **MONEY BAN TO CERTAIN DISBURSEMENTS**
 9 **AND ACTIVITIES.**

10 (a) APPLICATION TO DISBURSEMENTS TO SUPER
 11 PACS AND OTHER PERSONS.—Section 319(b) of the Fed-
 12 eral Election Campaign Act of 1971 (52 U.S.C. 30121(b))
 13 is amended—

14 (1) by redesignating paragraphs (1) and (2) as
 15 subparagraphs (A) and (B), respectively, and by
 16 moving such subparagraphs 2 ems to the right;

17 (2) by striking “As used in this section” and in-
 18 serting the following: “DEFINITIONS.—For purposes
 19 of this section—

20 “(1) FOREIGN NATIONAL.—The term”; and

21 (3) by adding at the end the following new
 22 paragraph:

23 “(2) CONTRIBUTION AND DONATION.—For pur-
 24 poses of paragraphs (1) and (2) of subsection (a),
 25 the term ‘contribution or donation’ includes any dis-

1 bursement to a political committee which accepts do-
 2 nations or contributions that do not comply with any
 3 of the limitations, prohibitions, and reporting re-
 4 quirements of this Act (or any disbursement to or on
 5 behalf of any account of a political committee which
 6 is established for the purpose of accepting such do-
 7 nations or contributions), or to any other person for
 8 the purpose of funding an expenditure, independent
 9 expenditure, or electioneering communication (as de-
 10 fined in section 304(f)(3)).”.

11 (b) CONDITIONS UNDER WHICH CORPORATE PACS
 12 MAY MAKE CONTRIBUTIONS AND EXPENDITURES.—Sec-
 13 tion 316(b) of such Act (52 U.S.C. 30118(b)) is amended
 14 by adding at the end the following new paragraph:

15 “(8) A separate segregated fund established by a cor-
 16 poration may not make a contribution or expenditure dur-
 17 ing a year unless the fund has certified to the Commission
 18 the following during the year:

19 “(A) Each individual who manages the fund,
 20 and who is responsible for exercising decisionmaking
 21 authority for the fund, is a citizen of the United
 22 States or is lawfully admitted for permanent resi-
 23 dence in the United States.

24 “(B) No foreign national under section 319
 25 participates in any way in the decisionmaking proc-

1 esses of the fund with regard to contributions or ex-
 2 penditures under this Act.

3 “(C) The fund does not solicit or accept rec-
 4 ommendations from any foreign national under sec-
 5 tion 319 with respect to the contributions or expend-
 6 itures made by the fund.

7 “(D) Any member of the board of directors of
 8 the corporation who is a foreign national under sec-
 9 tion 319 abstains from voting on matters concerning
 10 the fund or its activities.”.

11 **SEC. 103. AUDIT AND REPORT ON ILLICIT FOREIGN MONEY**
 12 **IN FEDERAL ELECTIONS.**

13 (a) IN GENERAL.—Title III of the Federal Election
 14 Campaign Act of 1971 (52 U.S.C. 30101 et seq.) is
 15 amended by inserting after section 319 the following new
 16 section:

17 **“SEC. 319A. AUDIT AND REPORT ON DISBURSEMENTS BY**
 18 **FOREIGN NATIONALS.**

19 “(a) AUDIT.—

20 “(1) IN GENERAL.—The Commission shall con-
 21 duct an audit after each Federal election cycle to de-
 22 termine the incidence of illicit foreign money in such
 23 Federal election cycle.

24 “(2) PROCEDURES.—In carrying out paragraph
 25 (1), the Commission shall conduct random audits of

1 any disbursements required to be reported under
2 this Act, in accordance with procedures established
3 by the Commission.

4 “(b) REPORT.—Not later than 180 days after the end
5 of each Federal election cycle, the Commission shall sub-
6 mit to Congress a report containing—

7 “(1) results of the audit required by subsection
8 (a)(1);

9 “(2) an analysis of the extent to which illicit
10 foreign money was used to carry out disinformation
11 and propaganda campaigns focused on depressing
12 turnout among rural communities and the success or
13 failure of these efforts, together with recommenda-
14 tions to address these efforts in future elections;

15 “(3) an analysis of the extent to which illicit
16 foreign money was used to carry out disinformation
17 and propaganda campaigns focused on depressing
18 turnout among African-American and other minority
19 communities and the success or failure of these ef-
20 forts, together with recommendations to address
21 these efforts in future elections;

22 “(4) an analysis of the extent to which illicit
23 foreign money was used to carry out disinformation
24 and propaganda campaigns focused on influencing
25 military and veteran communities and the success or

1 failure of these efforts, together with recommenda-
 2 tions to address these efforts in future elections; and

3 “(5) recommendations to address the presence
 4 of illicit foreign money in elections, as appropriate.

5 “(c) DEFINITIONS.—As used in this section:

6 “(1) The term ‘Federal election cycle’ means
 7 the period which begins on the day after the date of
 8 a regularly scheduled general election for Federal of-
 9 fice and which ends on the date of the first regularly
 10 scheduled general election for Federal office held
 11 after such date.

12 “(2) The term ‘illicit foreign money’ means any
 13 disbursement by a foreign national (as defined in
 14 section 319(b)) prohibited under such section.”.

15 (b) EFFECTIVE DATE.—The amendment made by
 16 subsection (a) shall apply with respect to the Federal elec-
 17 tion cycle that began during November 2020, and each
 18 succeeding Federal election cycle.

19 **SEC. 104. PROHIBITION ON CONTRIBUTIONS AND DONA-**
 20 **TIONS BY FOREIGN NATIONALS IN CONNEC-**
 21 **TIONS WITH BALLOT INITIATIVES AND**
 22 **REFERENDA.**

23 (a) IN GENERAL.—Section 319(b) of the Federal
 24 Election Campaign Act of 1971 (52 U.S.C. 30121(b)), as

1 amended by section 102(a), is amended by adding at the
 2 end the following new paragraph:

3 “(3) FEDERAL, STATE, OR LOCAL ELECTION.—

4 The term ‘Federal, State, or local election’ includes
 5 a State or local ballot initiative or referendum.”.

6 (b) EFFECTIVE DATE.—The amendment made by
 7 this section shall apply with respect to elections held in
 8 2022 or any succeeding year.

9 **SEC. 105. DISBURSEMENTS AND ACTIVITIES SUBJECT TO**
 10 **FOREIGN MONEY BAN.**

11 (a) DISBURSEMENTS DESCRIBED.—Section
 12 319(a)(1) of the Federal Election Campaign Act of 1971
 13 (52 U.S.C. 30121(a)(1)) is amended—

14 (1) by striking “or” at the end of subparagraph

15 (B); and

16 (2) by striking subparagraph (C) and inserting
 17 the following:

18 “(C) an expenditure;

19 “(D) an independent expenditure;

20 “(E) a disbursement for an electioneering
 21 communication (within the meaning of section
 22 304(f)(3));

23 “(F) a disbursement for a communication
 24 which is placed or promoted for a fee on a
 25 website, web application, or digital application

1 that refers to a clearly identified candidate for
2 election for Federal office and is disseminated
3 within 60 days before a general, special or run-
4 off election for the office sought by the can-
5 didate or 30 days before a primary or pref-
6 erence election, or a convention or caucus of a
7 political party that has authority to nominate a
8 candidate for the office sought by the can-
9 didate;

10 “(G) a disbursement for a broadcast, cable
11 or satellite communication, or for a communica-
12 tion which is placed or promoted for a fee on
13 a website, web application, or digital applica-
14 tion, that promotes, supports, attacks or op-
15 poses the election of a clearly identified can-
16 didate for Federal, State, or local office (re-
17 gardless of whether the communication contains
18 express advocacy or the functional equivalent of
19 express advocacy);

20 “(H) a disbursement for a broadcast,
21 cable, or satellite communication, or for any
22 communication which is placed or promoted for
23 a fee on an online platform, that discusses a
24 national legislative issue of public importance in
25 a year in which a regularly scheduled general

election for Federal office is held, but only if the disbursement is made by a foreign principal who is a government of a foreign country or a foreign political party or an agent of such a foreign principal under the Foreign Agents Registration Act of 1938, as amended;

“(I) a disbursement by a foreign principal who is a government of a foreign country or a foreign political party, or an agent of such a foreign principal under the Foreign Agents Registration Act of 1938, as amended, to compensate any person for internet activity that promotes, supports, attacks or opposes the election of a clearly identified candidate for Federal, State, or local office (regardless of whether the activity contains express advocacy or the functional equivalent of express advocacy); and

“(J) a disbursement for a Federal judicial nomination communication (as defined in section 324(d)(3)).”.

(b) ONLINE PLATFORM.—Section 319(b) of such Act (51 U.S.C. 30121(b)), as amended by sections 102(a) and 104, is amended by adding at the end the following new paragraph:

“(4) ONLINE PLATFORM.—

1 “(A) IN GENERAL.—The term ‘online plat-
2 form’ means any public-facing website, web ap-
3 plication, or digital application (including a so-
4 cial network, ad network, or search engine)
5 which—

6 “(i) sells qualified political advertise-
7 ments; and

8 “(ii) has 50,000,000 or more unique
9 monthly United States visitors or users for
10 a majority of months during the preceding
11 12 months.

12 “(B) QUALIFIED POLITICAL ADVERTISE-
13 MENT.—The term ‘qualified political advertise-
14 ment’ means any advertisement (including
15 search engine marketing, display advertise-
16 ments, video advertisements, native advertise-
17 ments, and sponsorships) that—

18 “(i) is made by or on behalf of a can-
19 didate; or

20 “(ii) communicates a message relating
21 to any political matter of national impor-
22 tance, including—

23 “(I) a candidate;

24 “(II) any election to Federal of-
25 fice; or

1 “(III) a national legislative issue
2 of public importance.”.

3 (c) EFFECTIVE DATE.—The amendments made by
4 this section shall apply with respect to disbursements
5 made on or after the date of the enactment of this Act.

6 **SEC. 106. PROHIBITING ESTABLISHMENT OF CORPORATION**
7 **TO CONCEAL ELECTION CONTRIBUTIONS**
8 **AND DONATIONS BY FOREIGN NATIONALS.**

9 (a) PROHIBITION.—Chapter 29 of title 18, United
10 States Code, is amended by adding at the end the fol-
11 lowing:

12 **“§ 612. Establishment of corporation to conceal elec-**
13 **tion contributions and donations by for-**
14 **foreign nationals**

15 “(a) OFFENSE.—It shall be unlawful for an owner,
16 officer, attorney, or incorporation agent of a corporation,
17 company, or other entity to establish or use the corpora-
18 tion, company, or other entity with the intent to conceal
19 an activity of a foreign national (as defined in section 319
20 of the Federal Election Campaign Act of 1971 (52 U.S.C.
21 30121)) prohibited under such section 319.

22 “(b) PENALTY.—Any person who violates subsection
23 (a) shall be imprisoned for not more than 5 years, fined
24 under this title, or both.”.

1 (b) TABLE OF SECTIONS.—The table of sections for
 2 chapter 29 of title 18, United States Code, is amended
 3 by inserting after the item relating to section 611 the fol-
 4 lowing:

“612. Establishment of corporation to conceal election contributions and dona-
 tions by foreign nationals.”.

5 **TITLE II—REPORTING OF CAM-**
 6 **PAIGN-RELATED DISBURSE-**
 7 **MENTS**

8 **SEC. 201. REPORTING OF CAMPAIGN-RELATED DISBURSE-**
 9 **MENTS.**

10 (a) DISCLOSURE REQUIREMENTS FOR CORPORA-
 11 TIONS, LABOR ORGANIZATIONS, AND CERTAIN OTHER
 12 ENTITIES.—

13 (1) IN GENERAL.—Section 324 of the Federal
 14 Election Campaign Act of 1971 (52 U.S.C. 30126)
 15 is amended to read as follows:

16 **“SEC. 324. DISCLOSURE OF CAMPAIGN-RELATED DISBURSE-**
 17 **MENTS BY COVERED ORGANIZATIONS.**

18 “(a) DISCLOSURE STATEMENT.—

19 “(1) IN GENERAL.—Any covered organization
 20 that makes campaign-related disbursements aggre-
 21 gating more than \$10,000 in an election reporting
 22 cycle shall, not later than 24 hours after each disclo-
 23 sure date, file a statement with the Commission

1 made under penalty of perjury that contains the in-
2 formation described in paragraph (2)—

3 “(A) in the case of the first statement filed
4 under this subsection, for the period beginning
5 on the first day of the election reporting cycle
6 (or, if earlier, the period beginning one year be-
7 fore the first such disclosure date) and ending
8 on the first such disclosure date; and

9 “(B) in the case of any subsequent state-
10 ment filed under this subsection, for the period
11 beginning on the previous disclosure date and
12 ending on such disclosure date.

13 “(2) INFORMATION DESCRIBED.—The informa-
14 tion described in this paragraph is as follows:

15 “(A) The name of the covered organization
16 and the principal place of business of such or-
17 ganization and, in the case of a covered organi-
18 zation that is a corporation (other than a busi-
19 ness concern that is an issuer of a class of secu-
20 rities registered under section 12 of the Securi-
21 ties Exchange Act of 1934 (15 U.S.C. 78l) or
22 that is required to file reports under section
23 15(d) of that Act (15 U.S.C. 78o(d))) or an en-
24 tity described in subsection (e)(2), a list of the

beneficial owners (as defined in paragraph (4)(A)) of the entity that—

“(i) identifies each beneficial owner by name and current residential or business street address; and

“(ii) if any beneficial owner exercises control over the entity through another legal entity, such as a corporation, partnership, limited liability company, or trust, identifies each such other legal entity and each such beneficial owner who will use that other entity to exercise control over the entity.

“(B) The amount of each campaign-related disbursement made by such organization during the period covered by the statement of more than \$1,000, and the name and address of the person to whom the disbursement was made.

“(C) In the case of a campaign-related disbursement that is not a covered transfer, the election to which the campaign-related disbursement pertains and if the disbursement is made for a public communication, the name of any candidate identified in such communication and

1 whether such communication is in support of or
2 in opposition to a candidate.

3 “(D) A certification by the chief executive
4 officer or person who is the head of the covered
5 organization that the campaign-related dis-
6 bursement is not made in cooperation, consulta-
7 tion, or concert with or at the request or sug-
8 gestion of a candidate, authorized committee, or
9 agent of a candidate, political party, or agent of
10 a political party.

11 “(E)(i) If the covered organization makes
12 campaign-related disbursements using exclu-
13 sively funds in a segregated bank account con-
14 sisting of funds that were paid directly to such
15 account by persons other than the covered orga-
16 nization that controls the account, for each
17 such payment to the account—

18 “(I) the name and address of each
19 person who made such payment during the
20 period covered by the statement;

21 “(II) the date and amount of such
22 payment; and

23 “(III) the aggregate amount of all
24 such payments made by the person during
25 the period beginning on the first day of the

election reporting cycle (or, if earlier, the period beginning one year before the disclosure date) and ending on the disclosure date,

but only if such payment was made by a person who made payments to the account in an aggregate amount of \$10,000 or more during the period beginning on the first day of the election reporting cycle (or, if earlier, the period beginning one year before the disclosure date) and ending on the disclosure date.

“(ii) In any calendar year after 2022, section 315(c)(1)(B) shall apply to the amount described in clause (i) in the same manner as such section applies to the limitations established under subsections (a)(1)(A), (a)(1)(B), (a)(3), and (h) of such section, except that for purposes of applying such section to the amounts described in subsection (b), the ‘base period’ shall be calendar year 2022.

“(F)(i) If the covered organization makes campaign-related disbursements using funds other than funds in a segregated bank account described in subparagraph (E), for each payment to the covered organization—

1 “(I) the name and address of each
 2 person who made such payment during the
 3 period covered by the statement;

4 “(II) the date and amount of such
 5 payment; and

6 “(III) the aggregate amount of all
 7 such payments made by the person during
 8 the period beginning on the first day of the
 9 election reporting cycle (or, if earlier, the
 10 period beginning one year before the dis-
 11 closure date) and ending on the disclosure
 12 date,

13 but only if such payment was made by a person
 14 who made payments to the covered organization
 15 in an aggregate amount of \$10,000 or more
 16 during the period beginning on the first day of
 17 the election reporting cycle (or, if earlier, the
 18 period beginning one year before the disclosure
 19 date) and ending on the disclosure date.

20 “(ii) In any calendar year after 2022, sec-
 21 tion 315(c)(1)(B) shall apply to the amount de-
 22 scribed in clause (i) in the same manner as
 23 such section applies to the limitations estab-
 24 lished under subsections (a)(1)(A), (a)(1)(B),
 25 (a)(3), and (h) of such section, except that for

purposes of applying such section to the amounts described in subsection (b), the ‘base period’ shall be calendar year 2022.

“(G) Such other information as required in rules established by the Commission to promote the purposes of this section.

“(3) EXCEPTIONS.—

“(A) AMOUNTS RECEIVED IN ORDINARY COURSE OF BUSINESS.—The requirement to include in a statement filed under paragraph (1) the information described in paragraph (2) shall not apply to amounts received by the covered organization in commercial transactions in the ordinary course of any trade or business conducted by the covered organization or in the form of investments (other than investments by the principal shareholder in a limited liability corporation) in the covered organization. For purposes of this subparagraph, amounts received by a covered organization as remittances from an employee to the employee’s collective bargaining representative shall be treated as amounts received in commercial transactions in the ordinary course of the business conducted by the covered organization.

“(B) DONOR RESTRICTION ON USE OF FUNDS.—The requirement to include in a statement submitted under paragraph (1) the information described in subparagraph (F) of paragraph (2) shall not apply if—

“(i) the person described in such subparagraph prohibited, in writing, the use of the payment made by such person for campaign-related disbursements; and

“(ii) the covered organization agreed to follow the prohibition and deposited the payment in an account which is segregated from any account used to make campaign-related disbursements.

“(C) THREAT OF HARASSMENT OR REPRISAL.—The requirement to include any information relating to the name or address of any person (other than a candidate) in a statement submitted under paragraph (1) shall not apply if the inclusion of the information would subject the person to serious threats, harassment, or reprisals.

“(4) OTHER DEFINITIONS.—For purposes of this section:

“(A) BENEFICIAL OWNER DEFINED.—

1 “(i) IN GENERAL.—Except as pro-
 2 vided in clause (ii), the term ‘beneficial
 3 owner’ means, with respect to any entity,
 4 a natural person who, directly or indi-
 5 rectly—

6 “(I) exercises substantial control
 7 over an entity through ownership, vot-
 8 ing rights, agreement, or otherwise; or

9 “(II) has a substantial interest in
 10 or receives substantial economic bene-
 11 fits from the assets of an entity.

12 “(ii) EXCEPTIONS.—The term ‘bene-
 13 ficial owner’ shall not include—

14 “(I) a minor child;

15 “(II) a person acting as a nomi-
 16 nee, intermediary, custodian, or agent
 17 on behalf of another person;

18 “(III) a person acting solely as
 19 an employee of an entity and whose
 20 control over or economic benefits from
 21 the entity derives solely from the em-
 22 ployment status of the person;

23 “(IV) a person whose only inter-
 24 est in an entity is through a right of
 25 inheritance, unless the person also

1 meets the requirements of clause (i);
 2 or

3 “(V) a creditor of an entity, un-
 4 less the creditor also meets the re-
 5 quirements of clause (i).

6 “(iii) ANTI-ABUSE RULE.—The excep-
 7 tions under clause (ii) shall not apply if
 8 used for the purpose of evading, circum-
 9 venting, or abusing the provisions of clause
 10 (i) or paragraph (2)(A).

11 “(B) DISCLOSURE DATE.—The term ‘dis-
 12 closure date’ means—

13 “(i) the first date during any election
 14 reporting cycle by which a person has
 15 made campaign-related disbursements ag-
 16 gregating more than \$10,000; and

17 “(ii) any other date during such elec-
 18 tion reporting cycle by which a person has
 19 made campaign-related disbursements ag-
 20 gregating more than \$10,000 since the
 21 most recent disclosure date for such elec-
 22 tion reporting cycle.

23 “(C) ELECTION REPORTING CYCLE.—The
 24 term ‘election reporting cycle’ means the 2-year
 25 period beginning on the date of the most recent

1 general election for Federal office, except that
2 in the case of a campaign-related disbursement
3 for a Federal judicial nomination communica-
4 tion, such term means any calendar year in
5 which the campaign-related disbursement is
6 made.

7 “(D) PAYMENT.—The term ‘payment’ in-
8 cludes any contribution, donation, transfer, pay-
9 ment of dues, or other payment.

10 “(b) COORDINATION WITH OTHER PROVISIONS.—

11 “(1) OTHER REPORTS FILED WITH THE COM-
12 MISSION.—Information included in a statement filed
13 under this section may be excluded from statements
14 and reports filed under section 304.

15 “(2) TREATMENT AS SEPARATE SEGREGATED
16 FUND.—A segregated bank account referred to in
17 subsection (a)(2)(E) may be treated as a separate
18 segregated fund for purposes of section 527(f)(3) of
19 the Internal Revenue Code of 1986.

20 “(c) FILING.—Statements required to be filed under
21 subsection (a) shall be subject to the requirements of sec-
22 tion 304(d) to the same extent and in the same manner
23 as if such reports had been required under subsection (c)
24 or (g) of section 304.

1 “(d) CAMPAIGN-RELATED DISBURSEMENT DE-
2 FINED.—

3 “(1) IN GENERAL.—In this section, the term
4 ‘campaign-related disbursement’ means a disburse-
5 ment by a covered organization for any of the fol-
6 lowing:

7 “(A) An independent expenditure which ex-
8 pressly advocates the election or defeat of a
9 clearly identified candidate for election for Fed-
10 eral office, or is the functional equivalent of ex-
11 press advocacy because, when taken as a whole,
12 it can be interpreted by a reasonable person
13 only as advocating the election or defeat of a
14 candidate for election for Federal office.

15 “(B) An applicable public communication.

16 “(C) An electioneering communication, as
17 defined in section 304(f)(3).

18 “(D) A Federal judicial nomination com-
19 munication.

20 “(E) A covered transfer.

21 “(2) APPLICABLE PUBLIC COMMUNICATIONS.—

22 “(A) IN GENERAL.—The term ‘applicable
23 public communication’ means any public com-
24 munication that refers to a clearly identified
25 candidate for election for Federal office and

1 which promotes or supports the election of a
 2 candidate for that office, or attacks or opposes
 3 the election of a candidate for that office, with-
 4 out regard to whether the communication ex-
 5 pressly advocates a vote for or against a can-
 6 didate for that office.

7 “(B) EXCEPTION.—Such term shall not in-
 8 clude any news story, commentary, or editorial
 9 distributed through the facilities of any broad-
 10 casting station or any print, online, or digital
 11 newspaper, magazine, publication, or periodical,
 12 unless such facilities are owned or controlled by
 13 any political party, political committee, or can-
 14 didate.

15 “(3) FEDERAL JUDICIAL NOMINATION COMMU-
 16 NICATION.—

17 “(A) IN GENERAL.—The term ‘Federal ju-
 18 dicial nomination communication’ means any
 19 communication—

20 “(i) that is by means of any paid
 21 broadcast, cable, or satellite, paid internet,
 22 or paid digital communication, paid pro-
 23 motion, newspaper, magazine, outdoor ad-
 24 vertising facility, mass mailing, telephone
 25 bank, telephone messaging effort of more

1 than 500 substantially similar calls or elec-
 2 tronic messages within a 30-day period, or
 3 any other form of general public political
 4 advertising; and

5 “(ii) that is susceptible to no reason-
 6 able interpretation other than promoting,
 7 supporting, attacking, or opposing the
 8 nomination or Senate confirmation of an
 9 individual as a Federal judge or justice.

10 “(B) EXCEPTION.—Such term shall not in-
 11 clude any news story, commentary, or editorial
 12 distributed through the facilities of any broad-
 13 casting station or any print, online, or digital
 14 newspaper, magazine, publication, or periodical,
 15 unless such facilities are owned or controlled by
 16 any political party, political committee, or can-
 17 didate.

18 “(4) INTENT NOT REQUIRED.—A disbursement
 19 for an item described in subparagraph (A), (B), (C),
 20 (D), or (E) of paragraph (1) shall be treated as a
 21 campaign-related disbursement regardless of the in-
 22 tent of the person making the disbursement.

23 “(e) COVERED ORGANIZATION DEFINED.—In this
 24 section, the term ‘covered organization’ means any of the
 25 following:

1 “(1) A corporation (other than an organization
2 described in section 501(c)(3) of the Internal Rev-
3 enue Code of 1986).

4 “(2) A limited liability corporation that is not
5 otherwise treated as a corporation for purposes of
6 this Act (other than an organization described in
7 section 501(c)(3) of the Internal Revenue Code of
8 1986).

9 “(3) An organization described in section
10 501(c) of such Code and exempt from taxation
11 under section 501(a) of such Code (other than an
12 organization described in section 501(c)(3) of such
13 Code).

14 “(4) A labor organization (as defined in section
15 316(b)).

16 “(5) Any political organization under section
17 527 of the Internal Revenue Code of 1986, other
18 than a political committee under this Act (except as
19 provided in paragraph (6)).

20 “(6) A political committee with an account that
21 accepts donations or contributions that do not com-
22 ply with the contribution limits or source prohibi-
23 tions under this Act, but only with respect to such
24 accounts.

25 “(f) COVERED TRANSFER DEFINED.—

1 “(1) IN GENERAL.—In this section, the term
 2 ‘covered transfer’ means any transfer or payment of
 3 funds by a covered organization to another person if
 4 the covered organization—

5 “(A) designates, requests, or suggests that
 6 the amounts be used for—

7 “(i) campaign-related disbursements
 8 (other than covered transfers); or

9 “(ii) making a transfer to another
 10 person for the purpose of making or pay-
 11 ing for such campaign-related disburse-
 12 ments;

13 “(B) made such transfer or payment in re-
 14 sponse to a solicitation or other request for a
 15 donation or payment for—

16 “(i) the making of or paying for cam-
 17 paign-related disbursements (other than
 18 covered transfers); or

19 “(ii) making a transfer to another
 20 person for the purpose of making or pay-
 21 ing for such campaign-related disburse-
 22 ments;

23 “(C) engaged in discussions with the re-
 24 cipient of the transfer or payment regarding—

1 “(i) the making of or paying for cam-
2 paign-related disbursements (other than
3 covered transfers); or

4 “(ii) donating or transferring any
5 amount of such transfer or payment to an-
6 other person for the purpose of making or
7 paying for such campaign-related disburse-
8 ments;

9 “(D) made campaign-related disburse-
10 ments (other than a covered transfer) in an ag-
11 gregate amount of \$50,000 or more during the
12 2-year period ending on the date of the transfer
13 or payment, or knew or had reason to know
14 that the person receiving the transfer or pay-
15 ment made such disbursements in such an ag-
16 gregate amount during that 2-year period; or

17 “(E) knew or had reason to know that the
18 person receiving the transfer or payment would
19 make campaign-related disbursements in an ag-
20 gregate amount of \$50,000 or more during the
21 2-year period beginning on the date of the
22 transfer or payment.

23 “(2) EXCLUSIONS.—The term ‘covered transfer’
24 does not include any of the following:

1 “(A) A disbursement made by a covered
 2 organization in a commercial transaction in the
 3 ordinary course of any trade or business con-
 4 ducted by the covered organization or in the
 5 form of investments made by the covered orga-
 6 nization.

7 “(B) A disbursement made by a covered
 8 organization if—

9 “(i) the covered organization prohib-
 10 ited, in writing, the use of such disburse-
 11 ment for campaign-related disbursements;
 12 and

13 “(ii) the recipient of the disbursement
 14 agreed to follow the prohibition and depos-
 15 ited the disbursement in an account which
 16 is segregated from any account used to
 17 make campaign-related disbursements.

18 “(3) SPECIAL RULE REGARDING TRANSFERS
 19 AMONG AFFILIATES.—

20 “(A) SPECIAL RULE.—A transfer of an
 21 amount by one covered organization to another
 22 covered organization which is treated as a
 23 transfer between affiliates under subparagraph
 24 (C) shall be considered a covered transfer by
 25 the covered organization which transfers the

amount only if the aggregate amount transferred during the year by such covered organization to that same covered organization is equal to or greater than \$50,000.

“(B) DETERMINATION OF AMOUNT OF CERTAIN PAYMENTS AMONG AFFILIATES.—In determining the amount of a transfer between affiliates for purposes of subparagraph (A), to the extent that the transfer consists of funds attributable to dues, fees, or assessments which are paid by individuals on a regular, periodic basis in accordance with a per-individual calculation which is made on a regular basis, the transfer shall be attributed to the individuals paying the dues, fees, or assessments and shall not be attributed to the covered organization.

“(C) DESCRIPTION OF TRANSFERS BETWEEN AFFILIATES.—A transfer of amounts from one covered organization to another covered organization shall be treated as a transfer between affiliates if—

“(i) one of the organizations is an affiliate of the other organization; or

“(ii) each of the organizations is an affiliate of the same organization,

except that the transfer shall not be treated as a transfer between affiliates if one of the organizations is established for the purpose of making campaign-related disbursements.

“(D) DETERMINATION OF AFFILIATE STATUS.—For purposes of subparagraph (C), a covered organization is an affiliate of another covered organization if—

“(i) the governing instrument of the organization requires it to be bound by decisions of the other organization;

“(ii) the governing board of the organization includes persons who are specifically designated representatives of the other organization or are members of the governing board, officers, or paid executive staff members of the other organization, or whose service on the governing board is contingent upon the approval of the other organization; or

“(iii) the organization is chartered by the other organization.

“(E) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(c)(3) ORGANIZATIONS.—This paragraph shall apply with re-

spect to an amount transferred by a covered organization to an organization described in paragraph (3) of section 501(c) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code in the same manner as this paragraph applies to an amount transferred by a covered organization to another covered organization.

“(g) NO EFFECT ON OTHER REPORTING REQUIREMENTS.—Nothing in this section shall be construed to waive or otherwise affect any other requirement of this Act which relates to the reporting of campaign-related disbursements.”.

(2) CONFORMING AMENDMENT.—Section 304(f)(6) of such Act (52 U.S.C. 30104) is amended by striking “Any requirement” and inserting “Except as provided in section 324(b), any requirement”.

(b) COORDINATION WITH FINCEN.—

(1) IN GENERAL.—The Director of the Financial Crimes Enforcement Network of the Department of the Treasury shall provide the Federal Election Commission with such information as necessary to assist in administering and enforcing section 324

1 of the Federal Election Campaign Act of 1971, as
 2 amended by this section.

3 (2) REPORT.—Not later than 6 months after
 4 the date of the enactment of this Act, the Chairman
 5 of the Federal Election Commission, in consultation
 6 with the Director of the Financial Crimes Enforce-
 7 ment Network of the Department of the Treasury,
 8 shall submit to Congress a report with recommenda-
 9 tions for providing further legislative authority to as-
 10 sist in the administration and enforcement of such
 11 section 324.

12 **SEC. 202. APPLICATION OF FOREIGN MONEY BAN TO DIS-**
 13 **BURSEMENTS FOR CAMPAIGN-RELATED DIS-**
 14 **BURSEMENTS CONSISTING OF COVERED**
 15 **TRANSFERS.**

16 Section 319(b)(2) of the Federal Election Campaign
 17 Act of 1971 (52 U.S.C. 30121(a)(1)(A)), as amended by
 18 section 102, is amended—

19 (1) by striking “includes any disbursement”
 20 and inserting “includes—

21 “(A) any disbursement”;

22 (2) by striking the period at the end and insert-
 23 ing “; and”, and

24 (3) by adding at the end the following new sub-
 25 paragraph:

1 “(B) any disbursement, other than a dis-
 2 bursement described in section 324(a)(3)(A), to
 3 another person who made a campaign-related
 4 disbursement consisting of a covered transfer
 5 (as described in section 324) during the 2-year
 6 period ending on the date of the disburse-
 7 ment.”.

8 **SEC. 203. EFFECTIVE DATE.**

9 The amendments made by this title shall apply with
 10 respect to disbursements made on or after January 1,
 11 2022, and shall take effect without regard to whether or
 12 not the Federal Election Commission has promulgated
 13 regulations to carry out such amendments.

14 **TITLE III—STAND BY EVERY AD**

15 **SEC. 301. SHORT TITLE.**

16 This title may be cited as the “Stand By Every Ad
 17 Act”.

18 **SEC. 302. STAND BY EVERY AD.**

19 (a) **EXPANDED DISCLAIMER REQUIREMENTS FOR**
 20 **CERTAIN COMMUNICATIONS.**—Section 318 of the Federal
 21 Election Campaign Act of 1971 (52 U.S.C. 30120) is
 22 amended by adding at the end the the following new sub-
 23 section:

1 “(e) EXPANDED DISCLAIMER REQUIREMENTS FOR
2 COMMUNICATIONS NOT AUTHORIZED BY CANDIDATES OR
3 COMMITTEES.—

4 “(1) IN GENERAL.—Except as provided in para-
5 graph (6), any communication described in para-
6 graph (3) of subsection (a) which is transmitted in
7 an audio or video format (including an internet or
8 digital communication), or which is an internet or
9 digital communication transmitted in a text or
10 graphic format, shall include, in addition to the re-
11 quirements of paragraph (3) of subsection (a), the
12 following:

13 “(A) The individual disclosure statement
14 described in paragraph (2)(A) (if the person
15 paying for the communication is an individual)
16 or the organizational disclosure statement de-
17 scribed in paragraph (2)(B) (if the person pay-
18 ing for the communication is not an individual).

19 “(B) If the communication is transmitted
20 in a video format, or is an internet or digital
21 communication which is transmitted in a text or
22 graphic format, and is paid for in whole or in
23 part with a payment which is treated as a cam-
24 paign-related disbursement under section 324—

1 “(i) the Top Five Funders list (if ap-
2 plicable); or

3 “(ii) in the case of a communication
4 which, as determined on the basis of cri-
5 teria established in regulations issued by
6 the Commission, is of such short duration
7 that including the Top Five Funders list in
8 the communication would constitute a
9 hardship to the person paying for the com-
10 munication by requiring a disproportionate
11 amount of the content of the communica-
12 tion to consist of the Top Five Funders
13 list, the name of a website which contains
14 the Top Five Funders list (if applicable)
15 or, in the case of an internet or digital
16 communication, a hyperlink to such
17 website.

18 “(C) If the communication is transmitted
19 in an audio format and is paid for in whole or
20 in part with a payment which is treated as a
21 campaign-related disbursement under section
22 324—

23 “(i) the Top Two Funders list (if ap-
24 plicable); or

1 “(ii) in the case of a communication
 2 which, as determined on the basis of cri-
 3 teria established in regulations issued by
 4 the Commission, is of such short duration
 5 that including the Top Two Funders list in
 6 the communication would constitute a
 7 hardship to the person paying for the com-
 8 munication by requiring a disproportionate
 9 amount of the content of the communica-
 10 tion to consist of the Top Two Funders
 11 list, the name of a website which contains
 12 the Top Two Funders list (if applicable).

13 “(2) DISCLOSURE STATEMENTS DESCRIBED.—

14 “(A) INDIVIDUAL DISCLOSURE STATE-
 15 MENTS.—The individual disclosure statement
 16 described in this subparagraph is the following:
 17 ‘I am _____, and I approve this
 18 message.’, with the blank filled in with the
 19 name of the applicable individual.

20 “(B) ORGANIZATIONAL DISCLOSURE
 21 STATEMENTS.—The organizational disclosure
 22 statement described in this subparagraph is the
 23 following: ‘I am _____, the
 24 _____ of _____, and

1 _____ approves this message.’,
2 with—

3 “(i) the first blank to be filled in with
4 the name of the applicable individual;

5 “(ii) the second blank to be filled in
6 with the title of the applicable individual;
7 and

8 “(iii) the third and fourth blank each
9 to be filled in with the name of the organi-
10 zation or other person paying for the com-
11 munication.

12 “(3) METHOD OF CONVEYANCE OF STATE-
13 MENT.—

14 “(A) COMMUNICATIONS IN TEXT OR
15 GRAPHIC FORMAT.—In the case of a commu-
16 nication to which this subsection applies which
17 is transmitted in a text or graphic format, the
18 disclosure statements required under paragraph
19 (1) shall appear in letters at least as large as
20 the majority of the text in the communication.

21 “(B) COMMUNICATIONS TRANSMITTED IN
22 AUDIO FORMAT.—In the case of a communica-
23 tion to which this subsection applies which is
24 transmitted in an audio format, the disclosure
25 statements required under paragraph (1) shall

1 be made by audio by the applicable individual
 2 in a clear and conspicuous manner.

3 “(C) COMMUNICATIONS TRANSMITTED IN
 4 VIDEO FORMAT.—In the case of a communica-
 5 tion to which this subsection applies which is
 6 transmitted in a video format, the information
 7 required under paragraph (1)—

8 “(i) shall appear in writing at the end
 9 of the communication or in a crawl along
 10 the bottom of the communication in a clear
 11 and conspicuous manner, with a reasonable
 12 degree of color contrast between the back-
 13 ground and the printed statement, for a
 14 period of at least 6 seconds; and

15 “(ii) shall also be conveyed by an
 16 unobscured, full-screen view of the applica-
 17 ble individual or by the applicable indi-
 18 vidual making the statement in voice-over
 19 accompanied by a clearly identifiable pho-
 20 tograph or similar image of the individual,
 21 except in the case of a Top Five Funders
 22 list.

23 “(4) APPLICABLE INDIVIDUAL DEFINED.—The
 24 term ‘applicable individual’ means, with respect to a
 25 communication to which this subsection applies—

1 “(A) if the communication is paid for by
2 an individual, the individual involved;

3 “(B) if the communication is paid for by a
4 corporation, the chief executive officer of the
5 corporation (or, if the corporation does not have
6 a chief executive officer, the highest ranking of-
7 ficial of the corporation);

8 “(C) if the communication is paid for by a
9 labor organization, the highest ranking officer
10 of the labor organization; and

11 “(D) if the communication is paid for by
12 any other person, the highest ranking official of
13 such person.

14 “(5) TOP FIVE FUNDERS LIST AND TOP TWO
15 FUNDERS LIST DEFINED.—

16 “(A) TOP FIVE FUNDERS LIST.—The term
17 ‘Top Five Funders list’ means, with respect to
18 a communication which is paid for in whole or
19 in part with a campaign-related disbursement
20 (as defined in section 324), a list of the five
21 persons who, during the 12-month period end-
22 ing on the date of the disbursement, provided
23 the largest payments of any type in an aggre-
24 gate amount equal to or exceeding \$10,000 to
25 the person who is paying for the communication

1 and the amount of the payments each such per-
2 son provided. If two or more people provided
3 the fifth largest of such payments, the person
4 paying for the communication shall select one of
5 those persons to be included on the Top Five
6 Funders list.

7 “(B) TOP TWO FUNDERS LIST.—The term
8 ‘Top Two Funders list’ means, with respect to
9 a communication which is paid for in whole or
10 in part with a campaign-related disbursement
11 (as defined in section 324), a list of the persons
12 who, during the 12-month period ending on the
13 date of the disbursement, provided the largest
14 and the second largest payments of any type in
15 an aggregate amount equal to or exceeding
16 \$10,000 to the person who is paying for the
17 communication and the amount of the pay-
18 ments each such person provided. If two or
19 more persons provided the second largest of
20 such payments, the person paying for the com-
21 munication shall select one of those persons to
22 be included on the Top Two Funders list.

23 “(C) EXCLUSION OF CERTAIN PAY-
24 MENTS.—For purposes of subparagraphs (A)
25 and (B), in determining the amount of pay-

1 ments made by a person to a person paying for
2 a communication, there shall be excluded the
3 following:

4 “(i) Any amounts provided in the or-
5 dinary course of any trade or business con-
6 ducted by the person paying for the com-
7 munication or in the form of investments
8 in the person paying for the communica-
9 tion.

10 “(ii) Any payment which the person
11 prohibited, in writing, from being used for
12 campaign-related disbursements, but only
13 if the person paying for the communication
14 agreed to follow the prohibition and depos-
15 ited the payment in an account which is
16 segregated from any account used to make
17 campaign-related disbursements.

18 “(6) SPECIAL RULES FOR CERTAIN COMMU-
19 NICATIONS.—

20 “(A) EXCEPTION FOR COMMUNICATIONS
21 PAID FOR BY POLITICAL PARTIES AND CERTAIN
22 POLITICAL COMMITTEES.—This subsection does
23 not apply to any communication to which sub-
24 section (d)(2) applies.

1 “(B) TREATMENT OF VIDEO COMMUNICA-
2 TIONS LASTING 10 SECONDS OR LESS.—In the
3 case of a communication to which this sub-
4 section applies which is transmitted in a video
5 format, or is an internet or digital communica-
6 tion which is transmitted in a text or graphic
7 format, the communication shall meet the fol-
8 lowing requirements:

9 “(i) The communication shall include
10 the individual disclosure statement de-
11 scribed in paragraph (2)(A) (if the person
12 paying for the communication is an indi-
13 vidual) or the organizational disclosure
14 statement described in paragraph (2)(B)
15 (if the person paying for the communica-
16 tion is not an individual).

17 “(ii) The statement described in
18 clause (i) shall appear in writing at the
19 end of the communication, or in a crawl
20 along the bottom of the communication, in
21 a clear and conspicuous manner, with a
22 reasonable degree of color contrast between
23 the background and the printed statement,
24 for a period of at least 4 seconds.

1 “(iii) The communication shall in-
 2 clude, in a clear and conspicuous manner,
 3 a website address with a landing page
 4 which will provide all of the information
 5 described in paragraph (1) with respect to
 6 the communication. Such address shall ap-
 7 pear for the full duration of the commu-
 8 nication.

9 “(iv) To the extent that the format in
 10 which the communication is made permits
 11 the use of a hyperlink, the communication
 12 shall include a hyperlink to the website ad-
 13 dress described in clause (iii).”.

14 (b) APPLICATION OF EXPANDED REQUIREMENTS TO
 15 PUBLIC COMMUNICATIONS CONSISTING OF CAMPAIGN-
 16 RELATED DISBURSEMENTS.—

17 (1) IN GENERAL.—Section 318(a) of such Act
 18 (52 U.S.C. 30120(a)) is amended by striking “for
 19 the purpose of financing communications expressly
 20 advocating the election or defeat of a clearly identi-
 21 fied candidate” and inserting “for a campaign-re-
 22 lated disbursement, as defined in section 324, con-
 23 sisting of a public communication”.

24 (2) CLARIFICATION OF EXEMPTION FROM IN-
 25 CLUSION OF CANDIDATE DISCLAIMER STATEMENT IN

1 FEDERAL JUDICIAL NOMINATION COMMUNICA-
 2 TIONS.—Section 318(a)(3) of such Act (52 U.S.C.
 3 30120(a)(3)) is amended by striking “shall state”
 4 and inserting “shall (except in the case of a Federal
 5 judicial nomination communication, as defined in
 6 section 324(d)(3)) state”.

7 (c) EXCEPTION FOR COMMUNICATIONS PAID FOR BY
 8 POLITICAL PARTIES AND CERTAIN POLITICAL COMMIT-
 9 TEES.—Section 318(d)(2) of such Act (52 U.S.C.
 10 30120(d)(2)) is amended—

11 (1) in the heading, by striking “OTHERS” and
 12 inserting “CERTAIN POLITICAL COMMITTEES”;

13 (2) by striking “Any communication” and in-
 14 serting “(A) Any communication”;

15 (3) by inserting “which (except to the extent
 16 provided in subparagraph (B)) is paid for by a polit-
 17 ical committee (including a political committee of a
 18 political party) and” after “subsection (a)”;

19 (4) by striking “or other person” each place it
 20 appears; and

21 (5) by adding at the end the following new sub-
 22 paragraph:

23 “(B)(i) This paragraph does not apply to a
 24 communication paid for in whole or in part during
 25 a calendar year with a campaign-related disburse-

1 ment, but only if the covered organization making
 2 the campaign-related disbursement made campaign-
 3 related disbursements (as defined in section 324) ag-
 4 gregating more than \$10,000 during such calendar
 5 year.

6 “(ii) For purposes of clause (i), in determining
 7 the amount of campaign-related disbursements made
 8 by a covered organization during a year, there shall
 9 be excluded the following:

10 “(I) Any amounts received by the covered
 11 organization in the ordinary course of any trade
 12 or business conducted by the covered organiza-
 13 tion or in the form of investments in the cov-
 14 ered organization.

15 “(II) Any amounts received by the covered
 16 organization from a person who prohibited, in
 17 writing, the organization from using such
 18 amounts for campaign-related disbursements,
 19 but only if the covered organization agreed to
 20 follow the prohibition and deposited the
 21 amounts in an account which is segregated
 22 from any account used to make campaign-re-
 23 lated disbursements.”.

24 (d) MODIFICATION OF ADDITIONAL REQUIREMENTS
 25 FOR CERTAIN COMMUNICATIONS.—Section 318(d) of the

1 Federal Election Campaign Act of 1971 (52 U.S.C.
2 30120(d)) is amended—

3 (1) in paragraph (1)(A)—

4 (A) by striking “which is transmitted
5 through radio” and inserting “which is in an
6 audio format”; and

7 (B) by striking “By radio” in the heading
8 and inserting “Audio format”;

9 (2) in paragraph (1)(B)—

10 (A) by striking “which is transmitted
11 through television” and inserting “which is in
12 video format”; and

13 (B) by striking “By television” in the
14 heading and inserting “Video format”; and

15 (3) in paragraph (2)—

16 (A) by striking “transmitted through radio
17 or television” and inserting “made in audio or
18 video format”; and

19 (B) by striking “through television” in the
20 second sentence and inserting “in video for-
21 mat”.

22 **SEC. 303. DISCLAIMER REQUIREMENTS FOR COMMUNICA-**
23 **TIONS MADE THROUGH PRERECORDED TELE-**
24 **PHONE CALLS.**

25 (a) APPLICATION OF REQUIREMENTS.—

1 (1) IN GENERAL.—Section 318(a) of the Fed-
 2 eral Election Campaign Act of 1971 (52 U.S.C.
 3 30120(a)) is amended by striking “mailing” each
 4 place it appears and inserting “mailing, telephone
 5 call consisting in substantial part of a prerecorded
 6 audio message”.

7 (2) APPLICATION TO COMMUNICATIONS SUB-
 8 JECT TO EXPANDED DISCLAIMER REQUIREMENTS.—
 9 Section 318(e)(1) of such Act (52 U.S.C.
 10 30120(e)(1)), as added by section 302(a), is amend-
 11 ed in the matter preceding subparagraph (A) by
 12 striking “which is transmitted in an audio or video
 13 format” and inserting “which is transmitted in an
 14 audio or video format or which consists of a tele-
 15 phone call consisting in substantial part of a
 16 prerecorded audio message”.

17 (b) TREATMENT AS COMMUNICATION TRANSMITTED
 18 IN AUDIO FORMAT.—

19 (1) COMMUNICATIONS BY CANDIDATES OR AU-
 20 THORIZED PERSONS.—Section 318(d) of such Act
 21 (52 U.S.C. 30120(d)) is amended by adding at the
 22 end the following new paragraph:

23 “(3) PRERECORDED TELEPHONE CALLS.—Any
 24 communication described in paragraph (1), (2), or
 25 (3) of subsection (a) (other than a communication

1 which is subject to subsection (e)) which is a tele-
2 phone call consisting in substantial part of a
3 prerecorded audio message shall include, in addition
4 to the requirements of such paragraph, the audio
5 statement required under subparagraph (A) of para-
6 graph (1) or the audio statement required under
7 paragraph (2) (whichever is applicable), except that
8 the statement shall be made at the beginning of the
9 telephone call.”.

10 (2) COMMUNICATIONS SUBJECT TO EXPANDED
11 DISCLAIMER REQUIREMENTS.—Section 318(e)(3) of
12 such Act (52 U.S.C. 30120(e)(3)), as added by sec-
13 tion 302(a), is amended by adding at the end the
14 following new subparagraph:

15 “(D) PRERECORDED TELEPHONE
16 CALLS.—In the case of a communication to
17 which this subsection applies which is a tele-
18 phone call consisting in substantial part of a
19 prerecorded audio message, the communication
20 shall be considered to be transmitted in an
21 audio format.”.

1 **SEC. 304. NO EXPANSION OF PERSONS SUBJECT TO DIS-**
 2 **CLAIMER REQUIREMENTS ON INTERNET**
 3 **COMMUNICATIONS.**

4 Nothing in this title or the amendments made by this
 5 title may be construed to require any person who is not
 6 required under section 318 of the Federal Election Cam-
 7 paign Act of 1971 to include a disclaimer on communica-
 8 tions made by the person through the internet to include
 9 any disclaimer on any such communications.

10 **SEC. 305. EFFECTIVE DATE.**

11 The amendments made by this title shall apply with
 12 respect to communications made on or after January 1,
 13 2022, and shall take effect without regard to whether or
 14 not the Federal Election Commission has promulgated
 15 regulations to carry out such amendments.

16 **TITLE IV—OTHER**
 17 **ADMINISTRATIVE REFORMS**

18 **SEC. 401. PETITION FOR CERTIORARI.**

19 Section 307(a)(6) of the Federal Election Campaign
 20 Act of 1971 (52 U.S.C. 30107(a)(6)) is amended by in-
 21 serting “(including a proceeding before the Supreme
 22 Court on certiorari)” after “appeal”.

23 **SEC. 402. JUDICIAL REVIEW OF ACTIONS RELATED TO CAM-**
 24 **PAIGN FINANCE LAWS.**

25 (a) IN GENERAL.—Title IV of the Federal Election
 26 Campaign Act of 1971 (52 U.S.C. 30141 et seq.) is

1 amended by inserting after section 406 the following new
2 section:

3 **“SEC. 407. JUDICIAL REVIEW.**

4 “(a) IN GENERAL.—Notwithstanding section 310, if
5 any action is brought for declaratory or injunctive relief
6 to challenge, whether facially or as-applied, the constitu-
7 tionality of any provision of this Act or of chapter 95 or
8 96 of the Internal Revenue Code of 1986, or is brought
9 to with respect to any action of the Commission under
10 chapter 95 or 96 of the Internal Revenue Code of 1986,
11 the following rules shall apply:

12 “(1) The action shall be filed in the United
13 States District Court for the District of Columbia
14 and an appeal from the decision of the district court
15 may be taken to the Court of Appeals for the Dis-
16 trict of Columbia Circuit.

17 “(2) In the case of an action relating to declar-
18 atory or injunctive relief to challenge the constitu-
19 tionality of a provision, the party filing the action
20 shall concurrently deliver a copy of the complaint to
21 the Clerk of the House of Representatives and the
22 Secretary of the Senate.

23 “(3) It shall be the duty of the United States
24 District Court for the District of Columbia, the
25 Court of Appeals for the District of Columbia Cir-

1 cuit, and the Supreme Court of the United States to
 2 advance on the docket and to expedite to the great-
 3 est possible extent the disposition of the action and
 4 appeal.

5 “(b) INTERVENTION BY MEMBERS OF CONGRESS.—
 6 In any action described in subsection (a) relating to de-
 7 claratory or injunctive relief to challenge the constitu-
 8 tionality of a provision, any Member of the House of Rep-
 9 resentatives (including a Delegate or Resident Commis-
 10 sioner to the Congress) or Senate shall have the right to
 11 intervene either in support of or opposition to the position
 12 of a party to the case regarding the constitutionality of
 13 the provision. To avoid duplication of efforts and reduce
 14 the burdens placed on the parties to the action, the court
 15 in any such action may make such orders as it considers
 16 necessary, including orders to require interveners taking
 17 similar positions to file joint papers or to be represented
 18 by a single attorney at oral argument.

19 “(c) CHALLENGE BY MEMBERS OF CONGRESS.—Any
 20 Member of Congress may bring an action, subject to the
 21 special rules described in subsection (a), for declaratory
 22 or injunctive relief to challenge, whether facially or as-ap-
 23 plied, the constitutionality of any provision of this Act or
 24 chapter 95 or 96 of the Internal Revenue Code of 1986.”.

25 (b) CONFORMING AMENDMENTS.—

1 (1) Section 9011 of the Internal Revenue Code
2 of 1986 is amended to read as follows:

3 **“SEC. 9011. JUDICIAL REVIEW.**

4 “For provisions relating to judicial review of certifi-
5 cations, determinations, and actions by the Commission
6 under this chapter, see section 407 of the Federal Election
7 Campaign Act of 1971.”.

8 (2) Section 9041 of the Internal Revenue Code
9 of 1986 is amended to read as follows:

10 **“SEC. 9041. JUDICIAL REVIEW.**

11 “For provisions relating to judicial review of actions
12 by the Commission under this chapter, see section 407 of
13 the Federal Election Campaign Act of 1971.”.

14 (3) Section 403 of the Bipartisan Campaign
15 Reform Act of 2002 (52 U.S.C. 30110 note) is re-
16 pealed.

17 (c) EFFECTIVE DATE.—The amendments made by
18 this section shall apply to actions brought on or after Jan-
19 uary 1, 2021.

20 **TITLE V—OTHER PROVISIONS**

21 **SEC. 501. SEVERABILITY.**

22 If any provision of this Act or amendment made by
23 this Act, or the application of a provision or amendment
24 to any person or circumstance, is held to be unconstitu-
25 tional, the remainder of this Act and amendments made

1 by this Act, and the application of the provisions and
2 amendment to any person or circumstance, shall not be
3 affected by the holding.

