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116TH CONGRESS
1ST SESSION

H. R. 963

To amend the Home Mortgage Disclosure Act of 1975 to modify the exemptions from certain disclosure requirements.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 5, 2019

Ms. VELÁZQUEZ (for herself, Mrs. CAROLYN B. MALONEY of New York, and Mr. GREEN of Texas) introduced the following bill; which was referred to the Committee on Financial Services

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A BILL

To amend the Home Mortgage Disclosure Act of 1975 to modify the exemptions from certain disclosure requirements.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Home Loan Quality Transparency Act of 2019''.

SEC. 2. EXEMPTION FROM CERTAIN DISCLOSURE REQUIREMENTS.

(a) IN GENERAL.—Section 304 of the Home Mortgage Disclosure Act of 1975 (12 U.S.C. 2803) is amended—

(1) by striking subsection (i) and inserting the following:

"(i) EXEMPTION FROM CERTAIN DISCLOSURE REQUIREMENTS.—The requirements of paragraphs (4), (5), and (6) of subsection (b) shall not apply with respect to any depository institution described in section 303(3)(A) that has total assets, as of the most recent full fiscal year of the institution, of $30,000,000 or less."; and

(2) by striking subsection (o).

(b) TECHNICAL AND CONFORMING AMENDMENT.—Section 104 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (Public Law 115–174; 132 Stat. 1301) is amended by striking subsection (b).

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