
69th Legislature 2025 SB 330.1

| 1 | SENATE BILL NO. 330 | | |
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| 8 | FLOWERS, D. HAWK, E. KERR-CARPENTER, F. MANDEVILLE, T. MCGILLVRAY, B. MITCHELL, S. | | |
| 9 | MORIGEAU, C. POPE, L. REKSTEN, J. TREBAS, T. TEZAK, J. DARLING, B. PHALEN, J. LYNCH, V. | | |
| 10 | MOORE | | |
| 11 | | | |
| 12 | A BILL FOR AN ACT ENTITLED: "AN ACT CREATING THE MONTANA BLOCKCHAIN AND DIGITAL | | |
| 13 | INNOVATION TASK FORCE; PROVIDING MEMBERSHIP REQUIREMENTS AND DUTIES; AND PROVIDING | | |
| 14 | AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION DATE." | | |
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| 16 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: | | |
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| 18 | NEW SECTION. Section 1. Montana blockchain and digital innovation task force membershi | | |
| 19 | duties reporting. (1) There is a Montana blockchain and digital innovation task force administered by the | | |
| 20 | department of administration. | | |
| 21 | (2) | The task force consists of: | |
| 22 | (a) | the attorney general or the attorney general's designee; | |
| 23 | (b) | the state auditor or the state auditor's designee; | |
| 24 | (c) | five members appointed by the president of the senate, including: | |
| 25 | (i) | one member of the senate; | |
| 26 | (ii) | two members who have experience in: | |
| 27 | (A) | blockchain; | |
| 28 | (B) | cryptocurrency; | |



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1 (C) financial technology; or 2 (D) digital innovation technology; and 3 (iii) two additional members, one of whom is a representative of a business trade association; 4 (d) five members appointed by the speaker of the house, including: 5 (i) one member of the house of representatives; 6 (ii) two members who have experience in: 7 (A) blockchain; 8 (B) cryptocurrency; 9 (C) financial technology; or 10 (D) digital innovation technology; and 11 (iii) two additional members, one of whom is a broker-dealer regulated under Title 30, chapter 10; 12 and 13 five members appointed by the governor, including: (e) 14 two members with experience in: (i) 15 (A) blockchain; 16 (B) cryptocurrency; 17 (C) financial technology; or 18 (D) digital innovation technology; and 19 (ii) three additional members, one of whom is from a financial service institution regulated under 20 Title 32, chapter 1. 21 (3) The members described in subsections (2)(c)(i) and (2)(d)(i) shall serve as cochairpersons of 22 the task force. 23 (4) Members must be appointed within 30 days after [the effective date of this act]. All member 24 terms occur from the time of appointment until December 31, 2026. If a vacancy occurs in the membership of 25 the task force, the member must be replaced in the same manner in which the original appointment was made. 26 (5) Members may not receive reimbursement for salary or expenses. 27 (6) (a) A majority of the members of the task force constitutes a quorum.



(b)

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The action of a majority of a quorum constitutes an action of the task force.

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| 1 | (7) | The task force shall: |
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| 2 | (a) | develop knowledge and expertise regarding issues pertaining to blockchain, financial |
| 3 | technology, an | d digital innovation technology; and |
| 4 | (b) | develop and introduce recommendations regarding policy pertaining to: |
| 5 | (i) | the promotion in the state of the adoption of blockchain, financial technology, and digital |
| 6 | innovation; | |
| 7 | (ii) | the development of nonfinancial incentives for industries in the state related to blockchain, |
| 8 | financial technology, and digital innovation; | |
| 9 | (iii) | the promotion of partnerships with existing financial institutions and regulated financial service |
| 10 | entities with respect to blockchain, financial technology, and digital innovation; and | |
| 11 | (iv) | the regulation in the state of blockchain, financial technology, and digital innovation. |
| 12 | (8) | The task force shall report its findings and recommendations to the economic affairs interim |
| 13 | committee and the legislative council by July 1, 2026. | |
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| 15 | NEW S | SECTION. Section 2. Effective date. [This act] is effective on passage and approval. |
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| 17 | NEW S | SECTION. Section 3. Termination. [Section 1] terminates December 31, 2026. |
| 18 | | - END - |

