

117TH CONGRESS
2D SESSION

H. R. 7550

To direct the Federal Trade Commission to conduct an investigation and submit to Congress a report on gasoline prices, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 2022

Mrs. DEMINGS (for herself, Mr. NADLER, Mr. CICILLINE, and Ms. CASTOR of Florida) introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To direct the Federal Trade Commission to conduct an investigation and submit to Congress a report on gasoline prices, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Oil and Gas Industry
5 Antitrust Act”.

6 **SEC. 2. FTC INVESTIGATION AND REPORT ON GASOLINE**
7 **PRICES.**

8 (a) INVESTIGATION.—

1 (1) IN GENERAL.—The Federal Trade Commis-
2 sion shall conduct an investigation to determine if
3 the price of gasoline is being manipulated by reduc-
4 ing refinery capacity or by any other form of market
5 manipulation or artificially increased by price
6 gouging practices.

7 (2) CONSIDERATION.—In conducting the inves-
8 tigation under paragraph (1), the Federal Trade
9 Commission may consider the impact of mergers and
10 acquisitions in the oil and gas industry, including
11 mergers and acquisitions involving producers, refin-
12 ers, transporters, and gas stations.

13 (b) REPORT.—Not later than 270 days after the date
14 of the enactment of this Act, the Federal Trade Commis-
15 sion shall submit to Congress a report on the investigation
16 conducted under subsection (a), including a long-term
17 strategy for the Commission and Congress to address ma-
18 nipulation of oil and gas markets during times of national
19 or international crisis or emergency.

20 (c) EXEMPTION FROM PAPERWORK REDUCTION
21 ACT.—Chapter 35 of title 44, United States Code, shall
22 not apply to the collection of information under subsection
23 (a).

24 (d) AUTHORIZATION OF APPROPRIATIONS.—There is
25 authorized to be appropriated to the Federal Trade Com-

- 1 mission to carry out this section \$1,000,000 for fiscal year
- 2 2023.

