

HOUSE BILL 1225

C2

1lr2570

By: **Delegate Conaway**

Introduced and read first time: February 8, 2021

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Business Regulation – Cash Transactions During National Coin Shortage**

3 FOR the purpose of requiring businesses required to file a State sales and use tax return
4 with the Comptroller to account for and pay, with the return, money not returned to
5 customers during a certain period due to a certain coin shortage, subject to certain
6 exceptions; requiring the Comptroller to pay the money collected under this Act to
7 the General Fund of the State; defining a certain term; and generally relating to
8 business transactions during a national coin shortage.

9 BY adding to

10 Article – Business Regulation

11 Section 19–106

12 Annotated Code of Maryland

13 (2015 Replacement Volume and 2020 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
15 That the Laws of Maryland read as follows:

16 **Article – Business Regulation**

17 **19–106.**

18 (A) IN THIS SECTION, “NATIONAL COIN SHORTAGE” MEANS LOW COIN
19 INVENTORIES DUE TO THE RAPID DECELERATION OF COIN CIRCULATION IN THE
20 SUPPLY CHAIN CAUSED BY THE COVID–19 PANDEMIC.

21 (B) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, A
22 BUSINESS THAT IS REQUIRED TO FILE A SALES AND USE TAX RETURN WITH THE
23 COMPTROLLER UNDER TITLE 11, SUBTITLE 5 OF THE TAX – GENERAL ARTICLE
24 SHALL ACCOUNT FOR AND PAY TO THE COMPTROLLER, WITH THE RETURN, THE

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 MONEY NOT RETURNED TO CUSTOMERS DURING THE PERIOD COVERED BY THE
2 RETURN DUE TO THE NATIONAL COIN SHORTAGE.

3 (2) PARAGRAPH (1) OF THIS SUBSECTION DOES NOT APPLY IF THE
4 BUSINESS:

5 (I) ALLOWS THE CUSTOMER TO ROUND UP THEIR PURCHASE TO
6 THE NEAREST DOLLAR; AND

7 (II) 1. THE BUSINESS APPLIES THE DIFFERENCE TO A STORE
8 GIFT CARD OR REWARDS CARD; OR

9 2. THE CUSTOMER DONATES THE DIFFERENCE TO A
10 CHARITABLE ORGANIZATION IN ACCORDANCE WITH STORE POLICY.

11 (C) THE COMPTROLLER SHALL DISTRIBUTE THE MONEY COLLECTED
12 UNDER SUBSECTION (B) OF THIS SECTION TO THE GENERAL FUND OF THE STATE.

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
14 1, 2021.