

## 115TH CONGRESS 1ST SESSION

## H. R. 189

To amend the Internal Revenue Code of 1986 to provide for economic recovery in the possessions of the United States.

## IN THE HOUSE OF REPRESENTATIVES

January 3, 2017

Ms. Plaskett introduced the following bill; which was referred to the Committee on Ways and Means

## A BILL

To amend the Internal Revenue Code of 1986 to provide for economic recovery in the possessions of the United States.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Territorial Tax Parity
- 5 Act of 2017".
- 6 SEC. 2. MODIFICATION TO SOURCE RULES INVOLVING POS-
- 7 SESSIONS.
- 8 (a) Source Rules.—Section 937(b)(2) of the Inter-
- 9 nal Revenue Code of 1986 is amended by striking the pe-
- 10 riod at the end and inserting the following: "to the extent

- 1 such income is attributable to an office or fixed place of
- 2 business within the United States (determined under the
- 3 rules of section 864(c)(5).".
- 4 (b) Source Rules for Personal Property
- 5 Sales.—Section 865(j)(3) of such Code is amended by
- 6 adding "932," after "931," and before "933.".
- 7 (c) Effective Date.—The amendments made by
- 8 this section shall apply to taxable years beginning after
- 9 December 31, 2017.

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