

115TH CONGRESS
1ST SESSION

S. 270

To prohibit the use of premiums paid to the Pension Benefit Guaranty Corporation as an offset for other Federal spending.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 1, 2017

Mr. ENZI (for himself, Mr. ALEXANDER, Mr. PORTMAN, and Mr. ISAKSON) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To prohibit the use of premiums paid to the Pension Benefit Guaranty Corporation as an offset for other Federal spending.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Pension and Budget
5 Integrity Act of 2017”.

6 **SEC. 2. PROHIBITION ON THE USE OF PREMIUMS AS AN**
7 **OFFSET.**

8 (a) IN GENERAL.—In the Senate and the House of
9 Representatives, for purposes of determining points of

1 order under the Congressional Budget Act of 1974 (2
 2 U.S.C. 621 et seq.) or any concurrent resolution on the
 3 budget, any provision that increases, or extends the in-
 4 crease of, any premiums payable to the Pension Benefit
 5 Guaranty Corporation shall not be counted in estimating
 6 the level of budget authority, outlays, or revenues—

7 (1) in the Senate, for any bill, joint resolution,
 8 amendment, amendment between the Houses, con-
 9 ference report, or motion; or

10 (2) in the House of Representatives, for any bill
 11 or joint resolution, or amendment thereto or con-
 12 ference report thereon.

13 (b) RULES OF SENATE AND HOUSE OF REPRESENT-
 14 ATIVES.—Congress adopts the provisions of this section—

15 (1) as an exercise of the rulemaking power of
 16 the Senate and the House of Representatives, re-
 17 spectively, and as such is deemed a part of the rules
 18 of each House, respectively, and supersede other
 19 rules only to the extent that they are inconsistent
 20 with such rules; and

21 (2) with full recognition of the constitutional
 22 right of either House to change the rules (so far as
 23 relating to the procedure of that House) at any time,

- 1 in the same manner, and to the same extent as in
- 2 the case of any other rule of that House.

