

SENATE BILL 251

Q3
SB 287/21 – B&T

2lr1224
CF HB 186

By: ~~Senator Hayes~~ Senators Hayes, Corderman, Eckardt, Edwards, Elfreth, Griffith, Guzzone, Jackson, King, McCray, Rosapepe, Salling, Young, and Zucker

Introduced and read first time: January 14, 2022
Assigned to: Budget and Taxation

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 4, 2022

CHAPTER _____

1 AN ACT concerning

2 **Income Tax – Subtraction Modification for Centenarians**

3 FOR the purpose of authorizing a subtraction modification under the Maryland income tax
4 for up to a certain amount of income received by an individual who is at least a
5 certain age; and generally relating to a subtraction modification under the Maryland
6 income tax for centenarians.

7 BY repealing and reenacting, without amendments,
8 Article – Tax – General
9 Section 10–207(a)
10 Annotated Code of Maryland
11 (2016 Replacement Volume and 2021 Supplement)

12 BY adding to
13 Article – Tax – General
14 Section 10–207(mm)
15 Annotated Code of Maryland
16 (2016 Replacement Volume and 2021 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18 That the Laws of Maryland read as follows:

19 **Article – Tax – General**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 10-207.

2 (a) To the extent included in federal adjusted gross income, the amounts under
3 this section are subtracted from the federal adjusted gross income of a resident to determine
4 Maryland adjusted gross income.

5 (MM) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES
6 THE FIRST ~~\$50,000~~ \$100,000 OF INCOME RECEIVED BY AN INDIVIDUAL DURING A
7 TAXABLE YEAR IF THE INDIVIDUAL IS AT LEAST 100 YEARS OLD ON THE LAST DAY OF
8 THE TAXABLE YEAR.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
10 1, 2022, and shall be applicable to all taxable years beginning after December 31, 2021.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.