

119TH CONGRESS 1ST SESSION H.R. 2459

To amend the Trade Act of 1974 to eliminate the authority to impose certain import surcharges to address balance of payments deficits, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 27, 2025

Mr. Panetta (for himself, Mr. Beyer, Ms. Delbene, Ms. Sewell, and Mr. Schneider) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Trade Act of 1974 to eliminate the authority to impose certain import surcharges to address balance of payments deficits, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Reclaim Trade Powers
- 5 Act".

1 SEC. 2. ELIMINATION OF BALANCE OF PAYMENTS AUTHOR-

- 2 **ITY.**
- 3 Section 122 of the Trade Act of 1974 (19 U.S.C.

4 2132) is repealed.

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