As Introduced

135th General Assembly
Regular Session
2023-2024

S. B. No. 194

Senator Reynolds

A BILL

To amend section 742.33 of the Revised Code to increase contribution amounts that employers of full-time municipal police officers must make to the Ohio Police and Fire Pension Fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 742.33 of the Revised Code be amended to read as follows:

Sec. 742.33. (A) Each employer shall pay monthly, on such dates as the board of trustees of the Ohio police and fire pension fund requires, from its general fund, or from a levy imposed pursuant to division (J), (W), or (JJ) of section 5705.19 of the Revised Code, to the fund an amount known as the "police officer employers' contribution~~,~~." ~~which shall be nineteen and one-half~~ The police officer employers' contribution is a certain per cent of the salaries as defined in division (L) of section 742.01 of the Revised Code of the members of the police department of the employer as follows:

(1) For salaries earned by the members in pay periods beginning before June 29, 2024, nineteen and one-half per cent;

(2) For salaries earned by the members in pay periods

beginning not earlier than June 30, 2024, but not later than June 29, 2025, twenty-one per cent;

(3) For salaries earned by the members in pay periods beginning not earlier than June 30, 2025, but not later than June 29, 2026, twenty-two per cent;

(4) For salaries earned by the members in pay periods beginning not earlier than June 30, 2026, but not later than June 29, 2027, twenty-three per cent;

(5) For salaries earned by the members in pay periods beginning not earlier than June 30, 2027, twenty-four per cent.

(B) The taxing authority of each municipal corporation in which there was a police relief and pension fund on October 1, 1965, shall annually, in the manner provided for making other municipal levies and in addition to all other levies authorized by law, levy a tax of three-tenths of one mill upon all the real and personal property as listed for taxation in the municipal corporation for the purpose of paying the police officer employers' contribution and the municipal corporation's accrued liability for its former police relief and pension fund and interest thereon, and of defraying the current operating expenses of the municipal corporation. The annual revenues derived from the tax shall be used in the following order:

(1) First, to pay the current police officer employers' contribution and any interest related thereto;

(2) Second, to pay any accrued liability chargeable to the municipal corporation during the current calendar year for its former police relief and pension fund and any interest related thereto;

(3) Third, to defray the current operating expenses of the

municipal corporation.

Section 2. That existing section 742.33 of the Revised Code is hereby repealed.