

SENATE BILL 261

Q1

7lr1398

By: **Senators Bates, Edwards, Ready, and Young**

Introduced and read first time: January 20, 2017

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax Credit – Residential Property Damaged by Natural Disaster**

3 FOR the purpose of altering a certain property tax credit authorized against the county or
4 municipal corporation property tax for certain residential real property damaged by
5 flooding to include damage caused by a natural disaster; providing for the application
6 of this Act; and generally relating to a property tax credit for residential real property
7 damaged by a natural disaster.

8 BY repealing and reenacting, with amendments,

9 Article – Tax – Property

10 Section 9–211

11 Annotated Code of Maryland

12 (2012 Replacement Volume and 2016 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
14 That the Laws of Maryland read as follows:

15 **Article – Tax – Property**

16 9–211.

17 The Mayor and City Council of Baltimore City or the governing body of a county or
18 of a municipal corporation may grant, by law, a property tax credit under this section
19 against the county or municipal corporation property tax imposed on residential real
20 property that the Mayor and City Council of Baltimore City or the appropriate governing
21 body determines has suffered [flood damage or sewage] damage caused by [flood
22 conditions] **A NATURAL DISASTER.**

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
24 1, 2017, and shall be applicable to all taxable years beginning after June 30, 2017.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

