

## 116TH CONGRESS 2D SESSION

## S. 3992

To amend the Small Business Act to provide that certain chambers of commerce and destination marketing organizations are eligible for loans under the paycheck protection program, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

June 17, 2020

Mr. CRUZ (for himself, Mr. Scott of South Carolina, and Mr. Rubio) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

## A BILL

To amend the Small Business Act to provide that certain chambers of commerce and destination marketing organizations are eligible for loans under the paycheck protection program, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. ELIGIBILITY FOR CHAMBERS OF COMMERCE

AND DESTINATION MARKETING ORGANIZATIONS FOR LOANS UNDER THE PAYCHECK
PROTECTION PROGRAM.

Section 7(a)(36)(D) of the Small Business Act (15)

U.S.C. 636(a)(36)(D)) is amended—

1	(1) in clause (v), by inserting "or whether an
2	entity described in clause (vii) employs not more
3	than 300 employees," after "clause (i)(I),"; and
4	(2) by adding at the end the following:
5	"(vii) Eligibility for certain
6	CHAMBERS OF COMMERCE AND DESTINA-
7	TION MARKETING ORGANIZATIONS.—
8	"(I) In General.—During the
9	covered period—
10	"(aa) any chamber of com-
11	merce that is described in section
12	501(c)(6) of the Internal Rev-
13	enue Code and that is exempt
14	from taxation under section
15	501(a) of such Code shall be eli-
16	gible to receive a covered loan if
17	the chamber of commerce em-
18	ploys not more than 300 employ-
19	ees; and
20	"(bb) any destination mar-
21	keting organization shall be eligi-
22	ble to receive a covered loan if
23	the destination marketing organi-
24	zation employs not more than
25	300 employees and—

1	"(AA) is described in
2	section 501(c) of the Inter-
3	nal Revenue Code and is ex-
4	empt from taxation under
5	section 501(a) of such Code;
6	or
7	"(BB) is a quasi-gov-
8	ernmental entity or is a po-
9	litical subdivision of a State
10	or local government, includ-
11	ing any instrumentality of
12	those entities.
13	"(II) Rule of construc-
14	TION.—Nothing in this clause shall be
15	construed to provide eligibility for
16	trade associations for covered loans "

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