

SENATE BILL 320

P6

4lr2083
CF 4lr2084

By: **Senator Jackson (Chair, Joint Committee on Pensions)**

Introduced and read first time: January 12, 2024

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **State Police Retirement System and Law Enforcement Officers' Pension System**
3 **– Deferred Retirement Option Program – Technical Correction**

4 FOR the purpose of correcting a certain incorrect reference of an age restriction applying
5 to certain members of the Law Enforcement Officers' Pension System that
6 participate in the Deferred Retirement Option Program (DROP); and generally
7 relating to certain members of the State Police Retirement System or Law
8 Enforcement Officers' Pension System and the Deferred Retirement Option
9 Program.

10 BY repealing and reenacting, with amendments,
11 Chapter 400 of the Acts of the General Assembly of 2023
12 Section 2

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
14 That the Laws of Maryland read as follows:

15 **Chapter 400 of the Acts of 2023**

16 SECTION 2. AND BE IT FURTHER ENACTED, That:

17 (a) Section 1 of this Act applies to any individual who began participation in the
18 Deferred Retirement Option Program (DROP) under §§ 24–401.1 or 26–401.1 of the State
19 Personnel and Pensions Article before July 1, 2023, and continues to participate in the
20 DROP on or after July 1, 2023.

21 (b) (1) Except as provided in paragraph (2) of this subsection, an individual
22 described in subsection (a) of this section may elect to extend participation in the DROP by
23 the lesser of:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(i) the difference between 7 years and the number of years the individual elected to participate in the DROP at the time the individual joined the DROP; or

(ii) the difference between 32 years of eligibility service and the total amount of eligibility service the individual had accrued at the time the individual joined the DROP.

(2) **[An] FOR A MEMBER OF THE STATE POLICE RETIREMENT SYSTEM, THE** individual may not elect to extend participation in the DROP by a number of years that will result in the individual terminating the DROP at an age older than age 60.

(c) (1) An individual who elects to extend participation in the DROP shall do so on or before December 31, 2023, by completing a form provided by the Board of Trustees for the State Retirement and Pension System.

(2) The form submitted by the individual in paragraph (1) of this subsection shall include a signed acknowledgment by:

(i) for a member of the State Police Retirement System, the individual's Director of Human Resources within the Department of State Police that the individual's employment with the Department of State Police and participation in the DROP will be extended by the time period specified on that form; or

(ii) for a member of the Law Enforcement Officers' Pension System, the individual's Director of Human Resources or a comparable individual authorized to confirm the individual's employment with a unit listed in § 26–201(a) of the State Personnel and Pensions Article and participation in the DROP will be extended by the time period specified on that form.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2024.