

117TH CONGRESS
2D SESSION

H. R. 7334

AN ACT

To extend the statute of limitations for fraud by borrowers under certain COVID–19 economic injury disaster loan programs of the Small Business Administration, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “COVID–19 EIDL
3 Fraud Statute of Limitations Act of 2022”.

4 **SEC. 2. EXTENSION OF STATUTE OF LIMITATIONS FOR CER-**
5 **TAIN COVID–19 ECONOMIC INJURY DISASTER**
6 **LOAN PROGRAMS.**

7 (a) CERTAIN ECONOMIC INJURY DISASTER LOANS.—
8 Section 7(b) of the Small Business Act (15 U.S.C. 636(b))
9 is amended by inserting after paragraph (15) the following
10 new paragraph:

11 “(16) STATUTE OF LIMITATIONS.—Notwith-
12 standing any other provision of law, any criminal
13 charge or civil enforcement action alleging that a
14 borrower engaged in fraud with respect to a loan
15 made under this subsection in response to COVID–
16 19 during the covered period (as defined in section
17 1110(a) of the CARES Act) shall be filed not later
18 than 10 years after the offense was committed.”.

19 (b) EIDL ADVANCES.—Section 1110(e) of the
20 CARES Act (15 U.S.C. 9009(e)) is amended by adding
21 at the end the following new paragraph:

22 “(9) STATUTE OF LIMITATIONS.—Notwith-
23 standing any other provision of law, any criminal
24 charge or civil enforcement action alleging that a
25 borrower engaged in fraud with respect to the use
26 of an advance received under this subsection shall be

1 filed not later than 10 years after the offense was
2 committed.”.

3 (c) TARGETED EIDL ADVANCES.—Section 331 of
4 the Economic Aid to Hard-Hit Small Businesses, Non-
5 profits, and Venues Act (15 U.S.C. 9009b) is amended
6 by adding at the end the following new subsection:

7 “(i) STATUTE OF LIMITATIONS.—Notwithstanding
8 any other provision of law, any criminal charge or civil
9 enforcement action alleging that a borrower engaged in
10 fraud with respect to the use of any amount received pur-
11 suant to this section shall be filed not later than 10 years
12 after the offense was committed.”.

Passed the House of Representatives June 8, 2022.

Attest:

Clerk.

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