

119TH CONGRESS
1ST SESSION

H. R. 2287

To require the Board of Governors of the Federal Reserve System to conduct a study on the impact certain United States tariffs have on the cost of goods and services in the United States, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 24, 2025

Ms. BYNUM (for herself, Mr. FIELDS, and Mr. LICCARDO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To require the Board of Governors of the Federal Reserve System to conduct a study on the impact certain United States tariffs have on the cost of goods and services in the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act my be cited as the “Protecting Families
5 from Inflation Act”.

6 **SEC. 2. STUDY ON IMPACTS OF TARIFFS.**

7 (a) STUDY.—The Board of Governors of the Federal
8 Reserve System shall conduct a study on the collective im-

1 pact that every tariff issued by the United States, begin-
2 ning in 2017 and each year thereafter, has on the cost
3 of goods and services for consumers and small businesses
4 in the United States.

5 (b) REPORT.—Not later than 270 days after the date
6 of the enactment of this Act, the Board shall submit to
7 the Congress a report that describes the findings of the
8 study required under subsection (a).

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