- 1 HR5
- 2 216331-1
- 3 By Representatives Howard, Gray, Jones (S), Hassell, Boyd,
- Bracy, Alexander, Grimsley, Forte, Drummond, Daniels, England,
- 5 Lawrence, Hollis, McClammy, Warren, Moore (M), Givan, Rogers,
- 6 Hall and Rafferty
- 7 RFD: Rules
- 8 First Read: 25-JAN-22

1	216331-1:n:01/11/2022:SM/sm LSA2022-142
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8	CONGRATULATING PRESIDENT JOSEPH R. BIDEN AND THE
9	UNITED STATES CONGRESS FOR PROTECTING ALABAMA'S ECONOMY,
10	SAVING JOBS, AND PROMOTING INNOVATION FOR INVESTMENTS.
11	
12	WHEREAS, the average growth of the General Fund
13	between 2001 and 2019 was 3.71 percent; since the Great
14	Recession ended, the average growth between 2011 and 2019 was
15	4.71 percent; yet in the fiscal year 2021, the General Fund
16	grew by 11.44 percent; and
17	WHEREAS, the average growth of the Education Trust
18	Fund between 2001 and 2019 was 3.14 percent; since the Great
19	Recession ended, the average growth between 2011 and 2019 was
20	3.70 percent; the Education Budget also saw significant
21	improvement with an increase of 16.4 percent in fiscal year
22	2021, the largest growth rate ever seen in both of Alabama's
23	budgets; and
24	WHEREAS, to a great extent, the significant growth
25	in Alabama's economy was because of the federal stimulus
26	provided to the State of Alabama; \$8.2 billion in direct
27	stimulus payments were distributed across the state to help

families get through these hard times during the COVID-19 pandemic; over \$6 billion in Paycheck Protection Program loans were distributed to help keep small businesses-the backbone of our economy-afloat during these difficult times; over \$4 billion in unemployment compensations were distributed for families facing job losses or shutdowns during the COVID-19 pandemic; and over \$250 million is distributed each month for the Advanced Child Tax Credit; and

WHEREAS, the record revenue growth is unprecedented for both the General Fund Budget and the Education Trust Fund; at least half of the growth was directly related to the Federal Stimulus provided to individuals across the State of Alabama; now therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE LEGISLATURE OF ALABAMA, That we congratulate President Biden and the United States Congress for their work in boosting and protecting Alabama's economy through the COVID-19 pandemic and providing the necessary resources to build back better.