

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

FILED SENATE  
Mar 14, 2023  
S.B. 309  
PRINCIPAL CLERK

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SENATE BILL DRS15130-MQx-65

Short Title: 2023 UNC Self-Liquidating Capital Projects. (Public)

Sponsors: Senators Galey and Barnes (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED  
AN ACT TO AUTHORIZE THE FINANCING, WITHOUT APPROPRIATIONS FROM THE  
GENERAL FUND OR THE STATE CAPITAL AND INFRASTRUCTURE FUND, OF  
CERTAIN CAPITAL IMPROVEMENT PROJECTS OF THE CONSTITUENT  
INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

**SECTION 1.** The purpose of this act is to authorize the financing of the capital improvement projects listed in this act for the respective institutions of The University of North Carolina with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements for education costs, hospital receipts from patient care, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund or State Capital and Infrastructure Fund unless previously authorized by General Statute.

**SECTION 2.** The capital improvement projects, and their respective costs, authorized by this act to be financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 4 of this act, or by both, are as follows:

**Appalachian State University**

App 105 Phase 3 – Women's Softball & Indoor Tennis \$10,000,000

**North Carolina State University**

University Towers – Acquisition & Renovation \$52,000,000

**University of North Carolina at Chapel Hill**

Avery Residence Hall Renovation \$30,000,000

Bingham Hall Comprehensive Renovation \$9,000,000

Business School/McColl Addition \$15,000,000

Chilled Water Infrastructure Expansion–Phase 1 \$15,000,000

Nursing School/Carrington Hall Redevelopment \$10,000,000

**University of North Carolina at Pembroke**

Campus Recreation/Baseball & Softball Outdoor Complex \$3,420,000

**Western Carolina University**

Athletic Facility Improvements \$30,000,000



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2           **SECTION 3.** At the request of the Board of Governors of The University of North  
3 Carolina and upon determining that it is in the best interest of the State to do so, the Director of  
4 the Budget may authorize an increase or decrease in the cost of, or a change in the method of,  
5 funding the projects listed in this act. In determining whether to authorize a change in cost or  
6 funding, the Director of the Budget may consult with the Joint Legislative Commission on  
7 Governmental Operations.

8           **SECTION 4.** Pursuant to G.S. 116D-26, the Board of Governors may issue, subject  
9 to the approval of the Director of the Budget, at one time or from time to time, special obligation  
10 bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring,  
11 constructing, or providing for the projects listed in Section 2 of this act. The maximum principal  
12 amount of bonds to be issued shall not exceed the specified amounts in Section 2 of this act plus  
13 five percent (5%) of such amount to pay issuance expenses, fund reserve funds, pay capitalized  
14 interest, and pay other related additional costs plus any increase in the specific project costs  
15 authorized by the Director of the Budget pursuant to Section 3 of this act.

16           **SECTION 5.** This act is effective when it becomes law.