

117TH CONGRESS 1ST SESSION

H.R. 114

To require a report by the Comptroller General of the United States on a national all-hazards disaster insurance program.

IN THE HOUSE OF REPRESENTATIVES

January 4, 2021

Ms. Jackson Lee introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require a report by the Comptroller General of the United States on a national all-hazards disaster insurance program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. NATIONAL ALL-HAZARDS DISASTER INSUR-
- 4 ANCE PROGRAM.
- 5 Not later than 320 days after the date of enactment
- 6 of this Act, the Comptroller General of the United States
- 7 shall submit to Congress a report on—
- 8 (1) the feasibility and design of a national all-
- 9 hazards disaster insurance program;

(2) the risk of property owners continuing to
underinsure or have no insurance on homes and the
implications of those actions on the financial sta
bility of the housing market;

- (3) the challenge of developing actuarial tables to determine premiums and the setting options for premium payments for disaster declaration policies to be collected annual, quarterly, or monthly; and
- (4) the challenges and feasibility of selling policies at the same time a property casualty policy is purchased.

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