

SENATE BILL 926

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 3;
Title 8 and Title 9, relative to retirement benefits
for members of the general assembly.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-903(c)(3), is amended by deleting the language "state judge, an attorney general, or a member of the general assembly" and by substituting instead "state judge or an attorney general".

SECTION 2. Tennessee Code Annotated, Section 8-36-903(c)(3), is further amended by deleting the language "state judge, attorney general, or member of the general assembly" and by substituting instead "state judge or an attorney general".

SECTION 3.

(a) Notwithstanding any provision of law to the contrary, each member of the general assembly who was initially elected to office:

(1) Prior to July 1, 2014, who has continually held office as a member of the general assembly through July 1, 2017, and who has not elected to become a member of the retirement system, as that term is defined in § 8-34-101, shall, on November 7, 2018, be deemed to be a member of the retirement system from the date on which the member first held office, unless the member has previously filed an election to not be a member of the retirement system; and

(2) On or after July 1, 2014, who has continually held office as a member of the general assembly through July 1, 2017, and who has not elected to become a participant in the hybrid plan, as that term is defined in § 8-36-902, shall, on November 7, 2018, be deemed to be a participant in the hybrid plan

from the date on which the member first held office, unless the member has previously filed an election to not be a participant in the hybrid plan.

(b) The director of the Tennessee consolidated retirement system shall coordinate with any member of the general assembly deemed to be a member of the retirement system under subdivision (a)(1), or a participant in the hybrid plan under subdivision (a)(2), for the purposes of ensuring that any such member complies with any administrative requirements that may be necessary to effectuate the provisions and intent of this act.

SECTION 4. This act shall take effect upon becoming a law for purposes of carrying out any administrative duties necessary to effectuate the provisions and intent of this act, the public welfare requiring it. This act shall take effect on November 7, 2018, for all other purposes, the public welfare requiring it.