

Calendar No. 212

116TH CONGRESS
1ST SESSION

H. R. 2486

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 18, 2019

Received

SEPTEMBER 19, 2019

Read the first time

SEPTEMBER 23, 2019

Read the second time and placed on the calendar

AN ACT

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fostering Under-
5 graduate Talent by Unlocking Resources for Education
6 Act” or the “FUTURE Act”.

1 **SEC. 2. STRENGTHENING HISTORICALLY BLACK COLLEGES**
2 **AND UNIVERSITIES AND OTHER MINORITY-**
3 **SERVING INSTITUTIONS.**

4 Section 371(b)(1)(A) of the Higher Education Act of
5 1965 (20 U.S.C. 1067q(b)(1)(A)) is amended—

6 (1) in the first sentence, by striking “through
7 2019” and inserting “through 2021”; and

8 (2) in the second sentence, by striking “2019”
9 and inserting “2021”.

10 **SEC. 3. ELIMINATION OF ACCOUNT MAINTENANCE FEES.**

11 (a) IN GENERAL.—Section 458 of the Higher Edu-
12 cation Act of 1965 (20 U.S.C. 1087h) is amended—

13 (1) in subsection (a)—

14 (A) by striking paragraphs (1), (4), and
15 (5); and

16 (B) by redesignating paragraphs (3), (6),
17 (7), and (8) as paragraphs (1), (2), (3), and
18 (4), respectively;

19 (2) by striking subsection (b); and

20 (3) by redesignating subsection (c) as sub-
21 section (b).

22 (b) CONFORMING AMENDMENTS.—Section 422B(c)
23 of the Higher Education Act of 1965 (20 U.S.C.
24 1072b(c)) is amended—

25 (1) by striking paragraph (3); and

1 (2) by redesignating paragraphs (4) through
2 (6) as paragraphs (3) through (5), respectively.

3 (c) EFFECTIVE DATE.—The amendments made by
4 this section shall take effect on October 1, 2019.

5 **SEC. 4. TRANSFER OF FEDERAL PELL GRANT FUNDS.**

6 Section 401(b)(7)(A)(iv) of the Higher Education Act
7 of 1965 (20 U.S.C. 1070a(b)(7)(A)(iv)) is amended by
8 striking subclauses (X) and (XI) and inserting the fol-
9 lowing:

10 “(X) \$1,267,000,000 for fiscal
11 year 2020;

12 “(XI) \$1,145,000,000 for fiscal
13 year 2021;

14 “(XII) \$1,145,000,000 for fiscal
15 year 2022;

16 “(XIII) \$1,145,000,000 for fiscal
17 year 2023;

18 “(XIV) \$1,145,000,000 for fiscal
19 year 2024;

20 “(XV) \$1,394,000,000 for fiscal
21 year 2025; and

22 “(XVI) \$1,145,000,000 for fiscal
23 year 2026 and each succeeding fiscal
24 year.”.

1 **SEC. 5. DETERMINATION OF BUDGETARY EFFECTS.**

2 The budgetary effects of this Act, for the purpose of
3 complying with the Statutory Pay-As-You-Go Act of 2010,
4 shall be determined by reference to the latest statement
5 titled “Budgetary Effects of PAYGO Legislation” for this
6 Act, submitted for printing in the Congressional Record
7 by the Chairman of the Committee on the Budget of the
8 House of Representatives, provided that such statement
9 has been submitted prior to the vote on passage.

Passed the House of Representatives September 17,
2019.

Attest: CHERYL L. JOHNSON,
Clerk.

Calendar No. 212

116TH CONGRESS
1ST Session

H. R. 2486

AN ACT

To reauthorize mandatory funding programs for historically Black colleges and universities and other minority-serving institutions.

SEPTEMBER 23, 2019

Read the second time and placed on the calendar