SENATE BILL 962

N1, C4 1lr3086

By: Senator Jackson

Introduced and read first time: February 21, 2021

Assigned to: Rules

A BILL ENTITLED

1	AN ACT concerning
2 3	Real Property - Satisfaction of a Mortgage - Required Homeowner's Insurance (Cassidy's Law)
4 5 6	FOR the purpose of requiring an owner of certain residential real property in the State to maintain certain homeowner's insurance coverage for a certain purpose; and generally relating to required homeowner's insurance.
7 8 9 10 11	BY adding to Article – Real Property Section 14–133 Annotated Code of Maryland (2015 Replacement Volume and 2020 Supplement)
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
14	Article - Real Property

15 **14–133.**

AN OWNER OF RESIDENTIAL REAL PROPERTY IN THE STATE THAT IS NOT SUBJECT TO A MORTGAGE SHALL MAINTAIN HOMEOWNER'S INSURANCE WITH LIABILITY COVERAGE OF AT LEAST \$100,000 FOR BODILY OR PERSONAL INJURY OCCURRING ON THE PROPERTY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.