

116TH CONGRESS
1ST SESSION

S. 448

To amend the Internal Revenue Code of 1986 to permit fellowship and stipend compensation to be saved in an individual retirement account.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 12, 2019

Ms. WARREN (for herself, Mr. LEE, Mr. WYDEN, and Mr. SCOTT of South Carolina) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permit fellowship and stipend compensation to be saved in an individual retirement account.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Graduate Student Sav-
5 ings Act of 2019”.

6 **SEC. 2. CERTAIN NON-TUITION FELLOWSHIP AND STIPEND**
7 **PAYMENTS TREATED AS COMPENSATION.**

8 (a) IN GENERAL.—Paragraph (1) of section 219(f)
9 of the Internal Revenue Code of 1986 is amended by add-

1 ing at the end the following: “Such term includes any
2 amount paid to an individual to aid the individual in the
3 pursuit of graduate or postdoctoral study or research.”.

4 (b) EFFECTIVE DATE.—The amendment made by
5 this section shall apply to taxable years beginning after
6 December 31, 2019.

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